Financial Statement Preparation Checklist

Property & Casualty Insurance Companies

Explanatory Comments

The following is a list of the primary disclosure requirements for financial statements of property and casualty insurance companies as required by Statutory Accounting Principles. This checklist is current through the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* as of March 2012.

	Yes	No	N/A	Comments
GENERAL				
1. For a full presentation in conformity with statutory accounting principles (SAP), are the following financial statements presented:				
a. Balance sheet?				
b. Statement of income (operations)?				
c. Statement of cash flows?				
d. Description of accounting policies?				
e. Notes to the financial statements?				
2. Are the financial statements suitably titled?				
3. Does each statement include a general reference to the notes indicating that they are an integral part of the financial statement presentation?				
4. Does the format of the financial statements follow the annual statement format, except that items may be combined?				
BALANCE SHEETS				
Assets				
A. Investments – Bonds				
1. Have the following been disclosed with respect to investments in bonds: [SSAP No. 26 par. 18]				
a. Fair values in accordance with SSAP No. 100? See disclosures under "Fair Value of Financial Instruments"				

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	Yes	No	N/A	Comments
b. Concentrations of credit risk in accordance with SSAP 27? (See Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk)				
c. Basis at which bonds are stated?				
d. Amortization method?				
e. For each balance sheet presented, the book / adjusted carrying values, fair values, excess of book / carrying value over fair value or fair value over book / adjusted carrying values for each pertinent bond category issued by: Note: SSAP 26 adopts SOP 90-11, which requires the presentation of fair value, gross unrealized gains, gross unrealized losses and amortized cost by major security type.				
1) U.S. Governments?				
2) All Other Governments?				
3) States, Territories, and Possessions (Direct and Guaranteed)?				
4) Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)?				
5) Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions?				
6) Industrial and Miscellaneous?				
7) Credit Tenant Loans (Unaffiliated)?				
8) Hybrid Securities?				
9) Parent, Subsidiaries and Affiliates?				

	Yes	No	N/A	Comments
f. For the most recent balance sheet, the book / adjusted carrying values and the fair values of bonds due: Note: Securities not due at a single maturity date, such as mortgage-backed securities, may be disclosed separately rather than allocated over several maturity groupings; if allocated, disclose the basis for allocation.				
1) In one year or less?				
2) After one year through five years?				
3) After five years through ten years?				
4) After ten years?				
g. For each period for which results of operations are presented, the proceeds from sales of such bonds and gross realized gains and gross realized losses on such sales?				

B. Investments - Preferred Stock

1. Have the following been disclosed with respect to investments in preferred stock: [SSAP No. 32 par. 30]				
a. Fair values in accordance with SSAP No. 100? See disclosures under "Fair Value of Financial Instruments"				
b. Concentrations of credit risk in accordance with SSAP 27? (See Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk)				
c. Basis at which the preferred stocks are stated?				
d. A description and amount of preferred stock that is restricted and the nature of the restriction?				

C. Investments - Common Stock (Excluding Affiliates)

	Yes	No	N/A	Comments
1. Have the following been disclosed with respect to investments in common stocks: [SSAP No. 30 par. 13]				
a. Basis at which the securities are stated?				
b. Description and amount of common stock that is restricted and the nature of the restriction?				
D. Investments - Common Stocks of Subsidiaries, Controlled or Affiliated Entities				
1. For investments in common stocks of subsidiaries, controlled, or affiliated entities which exceed 10% of admitted assets of the insurer, has the following information been disclosed: [SSAP No. 97 par. 31]				
a. Do the financial statements of the reporting entity disclose:				
1) the name of each subsidiary, controlled or affiliated (SCA) entity and percentage of ownership of common stock?				
2) the accounting policies of the reporting entity with respect to investments in these entities and				
3) the difference, if any, between the amount at which the investment is carried and the amount of underlying equity in net assets, i.e., goodwill, other nonadmitted assets, fair value or discounted fair value adjustments, and the accounting treatment of the difference?				
b. For each subsidiary, controlled or affiliated entity for which a quoted market price is available, the aggregate value of each investment based on the quoted price and the difference, if any, between the amount at which the investment is carried and the quoted price?				
c. Summarized information as to assets, liabilities, and results of operations for subsidiary controlled or affiliated entities, either individually or in groups?				

	Yes	No	N/A	Comments
d. Material effects of possible conversions, exercises or contingent issuances of outstanding convertible securities?				
e. For those subsidiary, controlled or affiliated entities in which the reporting entity elected, or was required, to change its valuation method as described in paragraph 14 of SSAP No. 97, a description of the reason for the change and the amount of adjustment recorded as unrealized gains or losses, and whether commissioner approval was obtained.				
2. For a reporting entity that calculates its investment in a foreign insurance subsidiary by adjusting GAAP account value reserves using CARVM and the related Actuarial Guidelines, have the interest rates and mortality assumptions used as described by the insurance department of the foreign country been disclosed? [SSAP No. 97 par. 32]				
3. Have all commitments or contingent commitments to subsidiary, controlled or affiliated entities been disclosed (e.g., guarantees or commitments to provide additional capital contributions)? [SSAP No. 97 par. 33]				
4. For investments in impaired subsidiary, controlled or affiliated entities, have the following been disclosed in the year of an impairment write-down: [SSAP No. 97 par. 34]				
a. A description of the impaired assets and the facts and circumstances leading to the impairment?				
b. The amount of the impairment and how fair value was determined?				
5. For reporting entities that utilize the look-through approach for the valuation of a downstream noninsurance holding company instead of obtaining financial statements of the downstream noninsurance holding company, has the following been disclosed: [SSAP No. 97 par. 36]				

	Yes	No	N/A	Comments
a. The name of the downstream noninsurance holding company?				
b. The carrying value of the investment in the downstream noninsurance holding company?				
c. The fact that the financial statements of the downstream noninsurance holding company are not audited?				
d. The fact that the reporting entity has limited the value of its investments in the downstream noninsurance holding company to the value contained in the audited financial statements, including adjustments required by this statement, of SCA entities and/or non-SCA SSAP No. 48 entities owned by the downstream noninsurance holding company and valued in accordance with paragraphs 17 through 20 of SSAP 97?				

E. Investments – Impairment of Debt and Equity Securities

1. For each balance sheet presented, all securities in an unrealized loss position for which other-than-temporary declines in value have not been recognized. [SSAP No. 26 par 18, SSAP No. 30 par. 11, SSAP No. 32 par. 30, SSAP No. 43R par. 31]

a. The aggregate amount of unrealized losses (that is, the amount by which cost or amortized cost exceeds fair value) and				
b. The aggregate related fair value of bonds and equity securities with unrealized losses.				

2. The disclosures in a. and b. above should be segregated by those securities that have been in a continuous unrealized loss position for less than 12 months and those that have been in a continuous unrealized loss position for 12 months or longer, using fair values determined in accordance with SSAP No. 100.

	Yes	No	N/A	Comments
3. As of the most recent balance sheet date presented, additional information should be included describing the general categories of information that the investor considered in reaching the conclusion that the impairments are not other-than-temporary.				
4. When it is not practicable to estimate fair value, the investor should disclose the following additional information, if applicable, as of each date for which a statement of financial position is presented in its annual financial statements.				
a. The aggregate carrying value of investment not evaluated for impairment, and				
b. The circumstances that may have a significant adverse effect on the fair value.				

F. Investments - Joint Ventures, Partnerships and Limited Liability Companies (Excluding Investments in Partnerships and Limited Liability Companies that Invest in Low Income Housing Tax Credit Property)

1. For investments in joint ventures, partnerships and limited liability companies that exceed 10% of the admitted assets of the insurer, has the following been disclosed: [SSAP No. 48 par. 15]				
a. The name of each joint venture, partnership and limited liability company and percentage of ownership?				
b. The accounting policies of the insurer with respect to investments in these entities?				
c. The difference, if any, between the amount at which the investment is carried and the amount of underlying equity in net assets, (i.e., goodwill, other non-admitted assets, market value or discounted market value adjustments) and the accounting treatment of the difference?				

	Yes	No	N/A	Comments
d. For each joint venture, partnership and limited liability company for which a quoted market price is available, aggregate value of each investment based on the quoted market price and the difference, if any, between the amount at which the investment is carried and the quoted market price?				
e. Summarized information as to assets, liabilities, and results of operations for joint ventures, partnerships and limited liability companies, either individually or in groups?				
2. Have all commitments or contingent commitments (e.g., guarantees or commitments to provide additional capital contributions) to a joint venture, partnership, or limited liability company been disclosed? [SSAP No. 48 par. 16]				
3. For impaired investments in joint ventures, partnerships and limited liability companies, the following, in the year of an impairment write-down: [SSAP No. 48 par. 17]				
a. A description of the impaired assets and the facts and circumstances leading to the impairment?				
b. The amount of the impairment and how fair value was determined?				

G. Investments - Mortgage Loans

1. Have the following disclosures been made with respect to mortgage loans: [SSAP No. 37 par. 20]				
a. Fair values in accordance with SSAP No. 100? See disclosures under "Fair Value of Financial Instruments"				
b. Concentrations of credit risk in accordance with SSAP No. 27? (See Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk)				

	Yes	No	N/A	Comments
c. Description of the valuation basis of the mortgage loans?				
d. The minimum and maximum rate of interest received for new loans made by category?				
e. The maximum percentage of any one loan to the value of security at the time of the loan?				
f. The carrying amount of mortgages with interest 180 days past due and the amount of interest past due thereon?				
g. The carrying amount and number of mortgage loans where interest has been reduced, by percent reduced?				
h. Taxes, assessments and any amounts advanced and not included in mortgage loan total?				
2. Have the following additional disclosures been made with respect of impaired loans: [SSAP No. 37 par. 21]				
a. The total recorded investment in impaired loans at the end of each period?				
i. The amount of that recorded investment for which there is a related allowance for credit losses determined in accordance with this statement and the amount of that allowance?				
ii. The amount of that recorded investment for which there is no related allowance for credit losses determined in accordance with this statement?				
b. The entity's policy for recognizing interest income on impaired loans, including how cash receipts are recorded?				
c. The average recorded investment in the impaired loans during each period for which results of operations are presented?				

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	Yes	No	N/A	Comments
d. The related amount of interest income recognized during the time within that period that the loans were impaired for which results of operations are presented?				
e. The amount of interest income recognized using a cash-basis method of accounting during the time within that period that the loans were impaired, for each period for which results of operations are presented, unless not practicable?				
f. For each period for which results of operations are presented, the activity in the allowance for credit losses account, including the balance in the allowance for credit losses account at the beginning of each period, additions charged to operations, direct write-downs charged against the allowance, and recoveries of amounts previously written off?				

H. Investments - Restructured Debt

1. For restructured debt in which the company is a creditor, have the following been disclosed as of the date of each balance sheet presented: [SSAP No. 36 par. 16]				
a. The recorded investment in the loans for which impairment has been recognized in accordance with SSAP No. 36?				
b. The related realized capital loss?				
c. The amount of commitments, if any, to lend additional funds to debtors owing receivables whose terms have been modified in troubled debt restructuring?				
d. The creditor's income recognition policy for interest income on an impaired loan?				

I. Investments - Reverse Mortgages

1. For reverse mortgages, have the following been disclosed: [SSAP No. 39 par. 15]				

	Yes	No	N/A	Comments
a. A description of the reporting entity's accounting policies and methods, including the statistical methods and assumptions used in calculating the reserve?				
b. General information regarding the reporting entity's commitment under the agreement?				
c. The reserve amount that is netted against the asset value?				
d. Investment income or loss recognized in the period as a result of the re-estimated cash flows?				

J. Investments - Loan Backed Securities

1. For loan-backed securities, have the following been disclosed: [SSAP No. 43R par. 49]

a. Fair values in accordance with SSAP No. 100? See disclosures under "Fair Value of Financial Instruments"				
b. Concentrations of credit risk in accordance with SSAP No. 27? (See Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk)				
c. The basis at which loan-backed securities are stated?				
d. The adjustment methodology used for each type of security (prospective or retrospective)?				
e. Descriptions of sources used to determine prepayment assumptions? **Note:** Sources should be applied consistently: public market quotes; fair value provided by the broker; management estimate; pricing service; pricing matrix				

	Yes	No	N/A	Comments
f. Are all securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment: (1) intent to sell, (2) inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis, or (3) present value of cash flows expected to be collected is less than the amortized cost basis of the security?				
g. For each security with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:				
i. The amortized cost basis, prior to any current-period other-than-temporary impairment?				
ii. The other-than-temporary impairment recognized in earnings as a realized loss?				
iii. The fair value of the security?				
iv. The amortized cost basis after the current-period other-than-temporary impairment?				

K. Investments - Repurchase Agreements

1. If the entity has entered in to repurchase agreements, have the following been disclosed:				
a. The entity's policy for requiring collateral or other security and the fair value of the loaned security? This would also apply to separate accounts. [SSAP No. 91R par. 98(a)(i)]				
b. A description of the securities underlying the agreements, including book values and fair values, maturities, and weighted average interest rates for the following categories: [SSAP No. 91R par. 98(h)]				

	Yes	No	N/A	Comments
1) Securities subject to reverse repurchase agreements?				
2) Securities subject to repurchase agreements?				
3) Securities subject to dollar repurchase agreements?				
4) Securities subject to dollar reverse repurchase agreements?				
c. A description of the terms of reverse repurchase agreements whose amounts are included in borrowed money? [SSAP No. 91R par. 98(k)]				

L. Investments - Real Estate

1. For an entity that recognizes an impairment loss with respect of investments in real estate, have the following been disclosed: [SSAP No. 90 par. 36]				
a. A description of the impaired assets and the facts and circumstances leading to the impairment?				
b. The amount of the impairment loss and how fair value was determined?				
c. The caption in the statement of operations in which the impairment loss is aggregated?				
2. Has real estate that has been classified as held for sale been separately disclosed either on the face of the balance sheet or in the notes to the financial statements? [SSAP No. 90 par. 34]				
3. For an entity that engages in retail land sales operations have the following been disclosed: [SSAP No. 40 par. 23]				
a. Maturities of accounts receivables for each of the five years following the date of financial statements?				
b. Delinquent accounts receivable and the method(s) for determining delinquency?				

	Yes	No	N/A	Comments
c. The weighted average and range of stated interest rates of receivables?				
d. Estimated total costs and estimated dates of expenditures for improvements for major areas from which sales are being made over each of the five years following the date of the financial statements?				
h. Recorded obligations for improvements?				

M. Investments - Mezzanine Real Estate Loans

1. For entities with mezzanine real estate loans, do disclosures include the information required of mortgage loans from SSAP No. 37 paragraphs 20, 21 and 22? (See Invested Assets – Mortgage Loans, above) [SSAP No. 83 par. 6]				

N. Cash & Short-term Investments

1. Have the following been disclosed with respect to cash and short-term investments: [SSAP No. 2 par. 13]

a. Basis at which the short-term investments are stated?				
b. Fair values in accordance with SSAP No. 100? Note: See disclosures under "Fair Value of Financial Instruments"				
c. Concentrations of credit risk in accordance with SSAP No. 27? Note: See disclosures under "Financial Instruments with Concentrations of Credit Risk"				

O. Reinsurance Recoverable

	Yes	No	N/A	Comments
1. If the company has with any individual reinsurers, authorized, unauthorized, or certified an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss of adjustment expenses, and unearned premium that exceeds 3% of the company's policyholder surplus, has each individual reinsurer been disclosed together with the unsecured aggregate recoverable pertaining to that reinsurer? [SSAP No. 62R par. 82]				
2. If the individual reinsurer is part of a group, have the individual reinsurers been disclosed, together with each of its related group members having reinsurance with the reporting company, and the total unsecured aggregate recoverables for the entire group? [SSAP No. 62R par. 82]				
3. Has reinsurance recoverable on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation been identified if the amounts in dispute from any company (and/or affiliate) exceed 5% of the ceding company's policyholders surplus or if the aggregate of all disputed items exceeds 10% of the ceding company's policyholders surplus? [SSAP No. 62R par. 83] Note: "Notification" means a formal written communication from are insurer denying the validity of coverage.				
4. For uncollectible reinsurance written off during the year have the amounts together with the name or names of the reinsurer(s) been disclosed according to the following annual statement classifications: [SSAP No. 62R par. 84]				
a. Losses incurred?				
b. Loss adjustment expenses incurred?				
c. Premiums earned?				
d. Other?				

	Yes	No	N/A	Comments
5. Has any commutation of ceded reinsurance during the year reported in the following classifications been disclosed, including the name or names of the reinsurer(s): [SSAP No. 62R par. 85]				
a. Losses incurred?				
b. Loss adjustment expenses incurred?				
c. Premiums earned?				
d. Other?				
6. Has the following information been provided for all retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions: [SSAP No. 62R par. 86] Note: Do not report transactions utilizing deposit accounting in this note				
a. Reserves transferred?				
b. Consideration paid or received?				
c. Paid losses reimbursed or recovered?				
d. Special surplus from retroactive reinsurance?				
e. A list of all cedents and reinsurers included in items a. through d?				
7. Has the maximum amount of return commission which would have been due reinsurers if all reinsurance were cancelled with the return of the unearned premium reserve been disclosed? [SSAP No. 62R par. 87] Note: Equity amounts should be computed by applying the fixed or provisional commission rate for each contract to the unearned premium reserve.				
8. Has the additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements been disclosed? [SSAP No. 62R par. 87]				

	Yes	No	N/A	Comments
9. For reinsurance agreements that have been accounted for as deposits, have the following been disclosed: [SSAP No. 75 par. 4]				
a. A description of the agreements?				
b. Any adjustment of the amounts initially recognized for expected recoveries? Note: The individual components (e.g. interest accrual, change due to changes in estimates of cash flows) should be disclosed separately.				

P. Fixed Assets

1. Have the following been disclosed with respect to data processing equipment and software: [SSAP No. 16 par. 5]				
a. Depreciation and amortization expense for the period?				
b. For EDP equipment and operating system software, balances of major classes of depreciable assets, by nature or function, at the balance sheet date?				
c. For EDP equipment and operating systems software, accumulated depreciation and amortization, either by major classes of depreciable assets or in total, at the balance sheet date?				
d. A general description of the method or methods used in computing depreciation with respect to major classes in of depreciable assets?				
2. For Furniture, Fixtures and Equipment (excluding electronic data processing equipment) and Leasehold Improvements Paid by the Insurer as Lessee, have the following been disclosed: [SSAP No. 19 par. 14]				
a. Depreciation and amortization expense for the period?				

	Yes	No	N/A	Comments
b. A general description of the method or methods used in computing depreciation and amortization with respect to major classes of depreciable assets or leasehold improvements?				
3. Have any changes in the written capitalization policy and the resultant predefined thresholds from the prior period and the reason(s) for such change(s) been disclosed? [SSAP19 par. 15]				

Q. Supplemental Information required by the NAIC Accounting Practices and Procedures Manual

1. Do disclosures include the information about the entities investments required by Appendix A-001, Investments of Reporting Entities, to the NAIC Accounting Practices and Procedures manual? [SSAP 1 par. 19]				
5. Do disclosures include the information required by paragraphs 79 through 84 of SSAP No. 62R Property and Casualty Reinsurance? [SSAP 62R par. 77]				

Liabilities and Surplus

A. Unpaid Claims, Losses and Loss Adjustment Expenses

1. Have the following been disclosed for each year financial statements are presented: [SSAP No. 55 par. 15] Note: Life and annuity contracts are not subject to this disclosure requirement.				
a. The balance in the liabilities for unpaid claims and unpaid losses and loss/claim adjustment expense reserves at the beginning and end of each year presented?				
b. Incurred claims, losses and loss/claim adjustment expenses with separate disclosure of the provision for insured or covered events of the current year and increases or decreases in the provision for insured or covered events of prior years?				

	Yes	No	N/A	Comments
c. Payments of claims, losses and loss/claim adjustment expenses with separate disclosures of payments of losses and loss/claim adjustment expenses attributable to insured or covered events of the current year and insured or covered events of prior years?				
d. A description of the reasons for changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years? Note: The disclosure should indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects. Note: This is also applicable to interim financial statements if there is a material change from the amounts reported in the annual filing.				
e. A summary of management's policies and methodologies for estimating the liabilities for losses and loss/claim adjustment expenses, including discussion of claims for toxic waste cleanup, asbestos-related illnesses, or other environmental remediation exposures?				
f. The amount paid and reserved for losses and loss/claim adjustment expenses for asbestos and/or environmental claims, on a direct, assumed and net of reinsurance basis? Note: The reserves required to be disclosed in this section shall exclude amounts relating to policies specifically written to cover asbestos and environmental exposures. Each company should report only its share of a group amount (after applying its respective pooling percentage) if the company is a member of an intercompany pooling agreement.				
g. Estimates of anticipated salvage and subrogation (including amounts recoverable from second injury funds, other governmental agencies, or quasi-governmental agencies, where applicable), deducted from the liability for unpaid claims or losses?				

	Yes	No	N/A	Comments
2. Has the dollar amount of any claims/losses related to extra contractual obligation lawsuits or bad faith lawsuits paid during the reporting period on a direct basis been disclosed? [SSAP No. 55 par. 16]				
3. Has the liability for unpaid loss adjustment expenses been established, regardless of any payments made to third party administrators, management companies or other entities? [INT 02-21 par. 4]				

B. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

1. Do the financial statements state whether or not any of the liabilities for unpaid losses or unpaid loss adjustment expenses are discounted, including liabilities for Workers' Compensation? [SSAP No. 65 par. 14]				
2. Has the following information been furnished for each line of business affected: [SSAP No. 65 par.14]				
a. Identification of table used?				
b. Rate(s) used to discount?				
c. The amount of discounted liability reported in the financial statements?				
d. The amount of tabular discount, disclosed by line of business and reserve category (i.e., case and IBNR)?				
3. If the rate(s) used to discount prior accident years' liabilities have changed from the prior annual statement or if there have been changes in other key discount assumptions such as payout patterns, do the financial statements disclose: [SSAP No. 65 par. 15]				
a. Amount of discounted current liabilities at current rate(s) assumption(s)? Note: Exclude the current accident year.				
b. Amount of discounted current liabilities at previous rate(s) assumption(s)? Note: Exclude the current accident year.				

	Yes	No	N/A	Comments
c. Change in discounted liability due to change in interest rate(s) assumption (s)?				
d. Amount of non-tabular discount, disclosed by line of business and reserve category (i.e., case, defense and cost containment, adjusting and other)?				

C. Income Taxes

Note: The following disclosures pertain to SSAP No. 101. SSAP 101 is effective for 2012 reporting period. For periods prior to 2012 refer to the disclosure requirements of SSAP 10R.

1. Have the following been disclosed with respect to deferred taxes: [SSAP No. 101 par. 22]

a. The total of all Deferred Tax Assets (DTAs) (gross, adjusted gross, admitted and nonadmitted) by tax character;				
b. The total of all Deferred Tax Liabilities (DTLs) by tax character?				
c. The total DTAs non-admitted as the result of the application of paragraph 11?				
d. The net change during the year in the total DTAs non-admitted?				
e. The amount of each result or component of the calculation, by tax character of paragraphs 11.a., 11.b.i., 11.b.ii., and the ExDTA ACL RBC Ratio, the ExDTA Surplus/Policyholders and Contingency Reserves Ratio, or the Adjusted Gross DTA/Adjusted Capital and Surplus Ratio used in the applicable Realization Threshold Limitation Table (the RBC Reporting Entity Table, the Financial Guaranty or Mortgage Guaranty Non-RBC Reporting Entity Table, or the Other Non-RBC Reporting Entity Table) in paragraph 11.b., as applicable?				
f. The impact of tax-planning strategies on the determination of adjusted gross DTAs and the determination of net admitted DTAs, by				

	Yes	No	N/A	Comments
percentage and by tax character, and whether the tax-planning strategies include the use of reinsurance-related tax planning strategies.				

2. To the extent that DTLs are not recognized for amounts described in paragraph 31 of FAS109[1], have the following been disclosed: [SSAP 101 par. 23]

a. A description of the types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable?				
b. The cumulative amount of each type of temporary difference?				
c. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable?				
d. The amount of the DTL for temporary differences other than those in item c. above that is not recognized in accordance with the provisions of paragraphs 31 of FAS 109?				

[1] According to paragraph 31 of FAS 109 A deferred tax liability is not recognized for the following types of temporary differences unless it becomes apparent that those temporary differences will reverse in the foreseeable future:

a. An excess of the amount for financial reporting over the tax basis of an investment in a foreign subsidiary o foreign corporate joint venture as defined in APB Opinion No. 18, *The Equity Method of Accounting for Investments in Common Stock,* that is essentially permanent in duration.
b. Undistributed earnings of a domestic subsidiary or a domestic corporate joint venture that is essentially permanent in duration that arose in fiscal years beginning on or before December 15, 1992 [9]
c. "Bad debt reserves" for tax purposes of U.S. savings and loan associations (and other "qualified" thrift lende that arose in tax years beginning before December 31, 1987 (that is, the base-year amount).
d. "Policyholders' surplus" of stock life insurance companies that arose in fiscal years beginning on or before December 15, 1992.

The indefinite reversal criterion in Opinion 23 shall not be applied to analogous types of temporary differences.

	Yes	No	N/A	Comments
3. Have significant components of income taxes incurred (i.e. current income tax expense) and the changes in DTAs and DTLs, been disclosed; for example: [SSAP No. 101 par. 24]				
a. Current tax expense or benefit?				
b. The change in DTAs and DTLs (exclusive of the effects of other components listed below)?				
c. Investment tax credits?				
d. The benefits of operating loss carry forwards?				
e. Adjustments of DTA's or DTL's for enacted changes in tax laws or rates or a change in the tax status of the reporting entity?				
g. Adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset, and the reason for the adjustment and change in judgment?				
4. To the extent that the sum of a reporting entity's income taxes incurred and the change in its DTAs and DTLs is different from the result obtained by applying the federal statutory rate to its pretax net income, has the reporting entity disclosed the nature of the significant reconciling items? [SSAP No. 101 par. 25]				
5. Has the reporting entity disclosed the following: [SSAP No. 101 par. 26]				
a. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes?				
b. The amount of federal income taxes incurred in the current year and each preceding year that are available for recoupment in the event of future net losses?				

	Yes	No	N/A	Comments
h. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code.				

6. For any federal or foreign income tax loss contingencies as determined in accordance with paragraph 3.a. for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date, has the company disclosed an estimate of the range of the reasonably possible increase or a statement that an estimate of the range cannot be made? [SSAP No. 101 par. 27]

7. If the company's federal income tax return is consolidated with those of any other entity or entities, have the following been provided: [SSAP No. 101 par. 28]

	Yes	No	N/A	Comments
a. A list of names of the entities with which the company's federal income tax return is consolidated for the current year?				
b. The substance of the written agreement, approved by the company's Board of Directors, that sets forth the manner in which the total consolidated federal income tax for all entities is allocated to each entity that is a party to the consolidation. (If no written agreement has been executed, explain why such an agreement has not been executed). Additionally, does the disclosure include the manner in which the entity has an enforceable right to recoup federal income taxes in the event of future net losses which it may incur or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes?				

D. Debt Other than Capital Notes

1. Have the following been disclosed with respect to debt, other than capital notes: [SSAP No. 15 par. 14]

	Yes	No	N/A	Comments
a. Date issued?				

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	Yes	No	N/A	Comments
b. Pertinent information concerning the kind of borrowing (e.g., debentures, commercial paper outstanding, bank loans, and lines of credit)?				
c. Face amount of the debt?				
d. Carrying value of debt?				
e. The rate at which interest accrues?				
f. The effective interest rate?				
g. Collateral requirements?				
h. Interest paid in the current year?				
i. A summary of significant debt terms and covenants and any violations?				
j. The combined aggregate amount of maturities and sinking fund requirements for each of the five years following the latest balance sheet presented?				
k. If debt was considered to be extinguished by in-substance defeasance prior to January 1, 2001 and any of the debt remains outstanding, a general description of the transaction and the amount of debt that is considered extinguished at the end of the period?				
l. If assets are set aside after January 1, 2001 solely for satisfying scheduled payments of a specific obligation, a description of the nature of restrictions placed on those assets?				
m. A description of the terms of reverse repurchase agreements whose amounts are included as part of debt? [SSAP No. 45 par. 18]				
2. L&H Specific: For federal home loan bank (FHLB) agreements, the following information shall be disclosed for the current and prior year: [SSAP No. 52 par. 18]				

	Yes	No	N/A	Comments
a. General description, with information on the nature of the agreement, type of funding (advances, lines of credit, borrowed money, etc) and intended use of the funding.				
b. Amount of FHLB stock purchased/owned as part of the agreement.				
c. Amount of collateral pledged to the FHLB.				
d. Total borrowing/funding capacity currently available to the reporting entity.				
e. Total reserves related to FHLB funding agreements.				
f. Whether FHLB funding agreement assets and liabilities are classified within the general account or in a separate account; the elements that support this classification and the amounts in each category (i.e., general or separate account).				
3. L&H Specific: for life insurance claims, disclose the following information regarding the reporting entity's use unpof retained asset accounts for beneficiaries. For purposes of this disclosure, retained asset accounts represent settlement of life insurance proceeds, which are retained by the insurance entity within their general account for the benefit of the beneficiaries. Amounts held outside of the insurance entity, for example in a non-insurance subsidiary, affiliated or controlled entity accounted for under *SSAP No. 97- Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88*, such as an interest bearing account established in the beneficiary's name with a bank or thrift institution (and subject to applicable Federal Deposit Insurance Corporation coverage) are only required to be described in the context of the structure of the reporting entity's program in accordance with 19a, but quantitative information regarding retained asset accounts transferred outside of the reporting entity are not required: [SSAP No. 52 par. 19]				
a. A narrative description of how the accounts are structured and reported within the reporting				

	Yes	No	N/A	Comments
enityt's financial statements (e.g., as drafts written by the reporting entity and reported within cash and supplemental contracts without life contingencies; as accounts transferred into the beneficiary's name to an affiliated or unaffiliated bank or other financial institution in which the reporting entity has disposed of its liabilities and related assets, etc). This description should include all of the different interest rates paid to retained asset account holders during the reporting year and the number of times changes in rates were made during the reporting year. The description should also include a listing of all applicable fees charged by the reporting entity that are directly or indirectly associated with the retained asset accounts. Also, indicate if the retained asset account is the default method for satisfying life insurance claims.				
b. Number and balance of retained asset accounts in force at the end of the current year and prior year segregated within "aging categories" of "up to 12 months," "13 to 24 months," "25 to 36 months," "37 to 48 months," "49 to 60 months," "over 60 months".				
c. Number and balance of retained asset accounts in force at the beginning of the year segregated between individual and group contracts.				
d. Number and amount of retained asset accounts issued during the year segregated between individual and group contracts.				
e. Investment earnings credited to retained asset accounts segregated between individual and group contracts.				
f. Fees and other charges assessed to retained asset accounts during the year segregated between individual and group contracts.				
g. Number and amount of retained asset accounts transferred to state unclaimed property funds segregated between individual and group contracts.				

	Yes	No	N/A	Comments
h. Number and amount of retained asset accounts closed/withdrawn during the year segregated between individual and group contracts.				
i. Number and balance of retained asset accounts in force at the end of the year segregated between individual and group contracts.				

E. Capital Notes

1. For each capital note obligation included in debt, other than a capital note that is issued in an offering under the Securities Act of 1933 or distributed in an underwritten offering pursuant to Rule 144A under the Securities Act of 1993, has the following information been disclosed:

a. The name of the holder (indicate if parent or affiliate)?				
b. A description of the assets received?				
c. The repayment conditions and restrictions?				

2. For each capital note obligation included in debt that is issued in an offering registered under the Securities Act of 1933 or distributed in an underwritten offering pursuant to Rule 144A under the Securities Act of 1933, has the following been disclosed:

a. The amount?				
b. The name of underwriter (indicate if parent or affiliate)?				
c. The name of the registrar/paying agent (indicate if parent or affiliate)?				
d. A description of the assets received?				
e. The repayment conditions and restrictions?				

	Yes	No	N/A	Comments
3. Have all affiliates been identified, which hold any portion of a capital note obligation (including an offering registered under the Securities Act of 1933 or distributed pursuant to Rule 144A under the Securities Act of 1933), any holder of ten percent (10%) or more of the outstanding amount of any capital note obligation registered under the Securities Act of 1933 or distributed pursuant to Rule 144A under the Securities Act of 1933?				

F. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Have the following been disclosed: [SSAP No. 72 par. 19]				
a. The number of shares of each class of capital stock authorized, issued and outstanding as of the balance sheet date and the par value or stated value of each class?				
b. The dividend rate, liquidation value and redemption schedule (including prices and dates) of any preferred stock issues?				
c. Dividend restrictions, if any, and an indication if the dividends are cumulative?				
d. The dates and amounts of dividends or distributions paid? Note: for each payment disclose whether the dividend or distribution was ordinary or extraordinary.				
e. The portion of the reporting entity's profits that may be paid as ordinary dividends to stockholders?				
f. A description of any restrictions placed on the unassigned funds (surplus), including for whom the surplus is being held?				
g. For mutual reciprocals, and similarly organized entities, the total amount of advances to surplus not repaid, if any?				

	Yes	No	N/A	Comments
h. The total amount of stock held by the company, including stock of affiliated companies, for special purposes such as conversion of preferred stock, employee stock options, and stock purchase warrants?				
i. A description of the reasons for changes in the balances of any special surplus funds from prior period?				
j. The portion of unassigned funds (surplus) represented or reduced by each of the following items:				
1) Unrealized gains and losses?				
2) Nonadmitted asset values?				
3) Separate account business?				
4) Asset valuation reserves?				
5) Provisions for reinsurance?				
k. For reciprocal insurance companies only:				
1) The amount of surplus identified as subscriber savings accounts?				
2) The source of the funds (either from the reciprocal's operations or contributed by the individual subscriber) and, the reporting location of surplus?				
3) The conditions upon which the balances are paid to the subscribers?				
l. The impact of the restatement in a quasi-reorganization as long as financial statements for the period of the reorganization are presented?				
m. The effective date of a quasi-reorganization for a period of ten years following the reorganization?				

	Yes	No	N/A	Comments
2. For each surplus debenture or similar obligation, except those surplus notes required or those that are a prerequisite for purchasing an insurance policy and are held by the policyholder, has the following information been furnished: [SSAP No. 41 par. 12]				
a. Date issued?				
b. Description of the assets received?				
c. Holder of the note or, if public, the names of the underwriter and trustee?				
d. Par Value (Face Amount of Note)?				
e. Carrying value of note?				
f. The rate at which interest accrues?				
g. Maturity dates or repayment schedules, if stated?				
h. Unapproved interest and/or principal?				
i. Interest and/or principal paid in the current year?				
j. Total interest and/or principal paid on surplus notes?				
k. Subordination terms?				
l. Liquidation preference to the insurer's command preferred shareholders?				
m. The repayment conditions and restrictions?				
3. Has the insurer identified all affiliates that hold any portion of a surplus debenture or similar obligation (including an offering registered under the Securities Act of 1933 or distributed pursuant to Rule 144A under the Securities Act of 1933), and any holder of 10% or more of the outstanding amount of any surplus note registered under the Securities Act of 1933 or distributed pursuant to Rule 144A under the Securities Act of 1933? [SSAP No. 41 par. 13]				

	Yes	No	N/A	Comments
INCOME STATEMENTS				
A. Property Casualty Contracts – Premiums				
1. Have the aggregate amount of direct premiums written through managing general agents or third party administrators been disclosed? [SSAP No. 53 par. 17] Note: For purposes of this instruction, a managing general agent means the same as referenced Appendix A-225 of the NAIC Accounting Practices and Procedures manual.				
2. If the amount of direct premiums written through managing general agents or third party administrators is equal to or greater than 5% of surplus, provide the following information for each managing general agent and third party administrator: [SSAP No. 53 par. 17]				
a. Name and address of managing general agent or third party administrator?				
b. Federal Employer Identification Number? Note: If this information has been disclosed in the annual statement, the NAIC does not object to not disclosing this ID number in the audited financial statements.				
c. Whether such person holds an exclusive contract?				
d. Types of business written?				
e. Type of authority granted (i.e., underwriting, claims payment, etc)?				
f. Total direct premiums written/produced by managing general agents or third party administrators?				
B. Investment Income				
1. Has the following been disclosed with respect to investment income: [SSAP No. 34 par. 7]				

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	Yes	No	N/A	Comments
a. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued?				
b. The total amount of investment income excluded?				

C. Capitalization of Interest

1. Have the following disclosures been made in accordance with paragraph 21 of FAS 34? [SSAP No. 44 par. 7]				
a. For an accounting period in which no interest cost is capitalized, the amount of interest cost incurred and charged to expense during the period.				
b. For an accounting period in which some interest cost is capitalized, the total amount of interest cost incurred during the period and the amount thereof that has been capitalized.				

D. Extraordinary Items

1. Have extraordinary items been reported consistently with reporting entity's reporting of continuing operation (i.e., no separate line item presentation in the balance sheet or statement of operations)? [SSAP 24 par. 8]				
2. Has the nature of an extraordinary event or transaction and the principal items entering into the determination of an extraordinary gain or loss including the line items that have been affected by the estimate of the extraordinary item been disclosed? [SSAP 24 par. 9]				

STATEMENT OF CASH FLOW

1. Has the cash flow statement been prepared using the direct method?[SSAP No. 69 par. 2]				
2. Are transactions considered to be investing and financing activities (consistent with the classifications in the Annual Statement) that affect recognized assets or liabilities but do not result in cash receipts or cash payments in the period disclosed in narrative or schedule form? [SSAP No. 69 par. 3]				

	Yes	No	N/A	Comments
GENERAL FINANCIAL STATEMENT DISCLOSURES (These are additional note disclosures that have not been addressed in previous checklist questions.)				
A. Nature of Operations				
1. Is a description of the nature of operations of the reporting company, including the following, presented as an integral part of the financial statements: [SSAP No. 1 par. 10]				
a. Summary of the ownership relationships of the reporting entity and all affiliated companies?				
b. Description of major products and/or services?				
c. Principal markets including location of those markets?				
d. If the entity operates in more than one business, the relative importance of its operations in each business and the basis for that determination (e.g., based on assets, revenues, or earnings)?				
B. Use of Estimates				
1. Has the fact that preparation of financial statements in conformity with the Annual Statement Instructions and the Accounting Practices and Procedures Manual requires the use of management's estimates been disclosed? [SAP 1 par. 11]				
C. Summary of Significant Accounting Policies				
1. Have disclosures of accounting policies been made in a separate Summary of Significant Accounting Policies as the initial note to the notes to the financial statements? [SSAP No. 1 par. 6]				
2. Have all accounting policies that materially affect the assets, liabilities, capital and surplus or results of operations been disclosed, including the following: [SSAP No. 1 par. 5				

	Yes	No	N/A	Comments
a. Basis at which the short-term investments are stated?				
b. The basis at which bonds, common stocks, preferred stocks, mortgage loans and derivatives are stated (see specifics in those sections above)?				
c. The accounting policies of the insurer with respect to investments in these subsidiaries, controlled and affiliated companies?				
d. The accounting policies of the insurer with respect to investments in these joint ventures, partnerships and limited liability companies?				
e. A description of the accounting policy for derivatives?				
f. Whether or not the reporting entity utilizes anticipated investment income as a factor in the premium deficiency reserve calculation? Note: Also disclose the amount of any PDR recorded.				
g. Whether the written asset capitalization policy and predefined thresholds have changed from the prior period and the reason for such change? [SSAP No. 87 par. 8] Note: SSAP 87 is effective from January 1, 2004, with early adoption encouraged.				

3. If a reporting entity employs an accounting practice that departs from the NAIC Accounting Practices and Procedures manual either through use of (1) a state prescribed practice or (2) a practice permitted by the state of domicile, has the following information about those accounting practices that affect statutory surplus or risk-based capital been disclosed: [SSAP No. 1 par. 7]

a. A description of the accounting practice?				
b. A statement that the accounting practice differs from NAIC statutory accounting practices and procedures?				

	Yes	No	N/A	Comments
c. The monetary effect on net income and statutory surplus of using an accounting practice which differs from NAIC statutory accounting practices and procedures?				
d. If an insurance enterprise's risk based capital would have triggered a regulatory event had it not used a permitted practice, has that fact been disclosed in the financial statements?				

4. When NAIC statutory accounting practices and procedures do not address the accounting for the transaction, have the following been disclosed about accounting practices: [SSAP No. 1 par. 8]

a. A description of the transaction and of the accounting practice used?				
b. A statement that the NAIC statutory accounting practices and procedures do not address the accounting for the transaction?				

D. Transactions with Affiliates and Other Related Parties

1. Do the financial statements include disclosures of all material related party transactions including: [SSAP No. 25 par. 18]

a. The nature of the relationship involved?				
b. A description of the transactions of each of the periods for which financial statements are presented, and such other information considered necessary to obtain an understanding of the effects of the transaction on the financial statements? **Note:** Exclude reinsurance transactions, any non-insurance transactions that are less than ½ of 1% of the total admitted assets of the reporting entity, and cost allocation transactions. The following information shall be provided if applicable:				
i. Date of transaction?				

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	Yes	No	N/A	Comments
ii. Explanation of transaction?				
iii. Name of reporting entity?				
iv. Name of affiliate?				
v. Description of assets received by reporting entity?				
vi. Statement value of assets received by reporting entity?				
vii. Description of assets transferred by reporting entity?				
viii. Statement value of assets transferred by reporting entity?				
c. Have the dollar amounts of transactions for each of the periods for which financial statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period been disclosed?				
d. Have amounts due from or related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement been disclosed?				
e. Have all guarantees or undertakings, written or otherwise, been disclosed in accordance with the requirements of SSAP No. 5R along with the nature of the relationship to the beneficiary of the guarantee or undertaking?				
f. Has a description of material management or service contracts and cost sharing arrangements involving the reporting entity and any related party been disclosed? **Note:** This shall include, but is not limited to, sale lease-back arrangement, computer or fixed asset leasing arrangements, and agency contracts, that remove assets that may otherwise be recorded (and potentially non-admitted) on the reporting entity's financial statements.				

	Yes	No	N/A	Comments
g. Has the nature of the control relationship whereby the reporting entity and one or more other enterprises are under common ownership or control and the existence of that control could result in operating results or financial position of the reporting entity being significantly different from those that would have been obtained if the enterprises were autonomous been disclosed? Note: Disclose the relationship even though there are no transactions between the enterprises.				
h. Has the amount deducted from the value of an upstream intermediate entity or ultimate parent owned, either directly or indirectly, via a downstream subsidiary, controlled, or affiliated entity, in accordance with the *Purposes and Procedures Manual of the Securities Valuation Office*, "Procedures for Valuing Common Stocks and Stock Warrants" been disclosed?				

E. Leases – Lessees

1. Do the financial statements include a general description of the lessee's leasing arrangements including, but not limited to, the following: [SSAP No. 22 par. 23(a)]				
a. Rental expense for each period for which an income statement is presented, with separate amounts for minimum rentals, contingent rentals, and sublease rentals? Note: Rental payments under leases with terms of a month or less that were not renewed need not be included.				
b. The basis on which contingent rental payments are determined?				
c. The existence and terms of renewal or purchase options and escalation clauses?				
d. Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing?				

	Yes	No	N/A	Comments
2. For leases having initial or remaining noncancelable lease terms in excess of one year has the following been disclosed: [SSAP No. 22 par. 23(b)]				
a. Future minimum rental payments required as of the date of the latest balance sheet presented, in the aggregate and for each of the five succeeding years?				
b. The total of minimum rentals to be received in the future under noncancelable subleases as of the date of the latest balance sheet presented?				
3. Have the following been disclosed with respect to sale-leaseback transactions: [SSAP No. 22 par. 23(c)]				
a. A description of the terms of the sale-leaseback transaction, including future commitments, obligations, provisions, or circumstances that require or result in the seller-lessee's continuing involvement?				
b. For those accounted for as deposits:				
1) The obligation for future minimum lease payments as of the date of the latest balance sheet presented in the aggregate and for each of the five succeeding years?				
2) The total of minimum sublease rentals, if any, to be received in the future under noncancelable subleases in the aggregate and for each of the five succeeding years?				
4. Has the effect on the balance sheet and the income statement resulting from a change in lease classification due to adoption of INT 02-15 been disclosed? [INT 02-15 par. 4] Note: INT 02-15 applies to (a) leases for which lease inception occurs after January 1, 2003, and (b) leases modified after January 1, 2003, that meet the criteria in paragraph 9 of Statement 13 of INT 02-15 to be considered as new agreements.				

F. Extinguishment of Liabilities

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	Yes	No	N/A	Comments
1. For collateral [SSAP No. 103 par. 28(a)]				
a. If the entity has entered into repurchase agreements or securities lending transactions, its policy for requiring collateral or other security and the fair value of the loaned security;				
b. If the entity has pledged any of its assets as collateral that are not reclassified and separately reported in the statement of financial position pursuant to paragraph 19.a., the carrying amounts and classifications of both those assets and associated liabilities as of the date of the latest statement of financial position presented, including qualitative information about the relationship(s) between those assets and associated liabilities. For example, if assets are restricted solely to satisfy a specific obligation, the carrying amounts of those assets and associated liabilities, including a description of the nature of restrictions placed on the assets, shall be disclosed				
c. If the entity or its agent has accepted collateral that it is permitted by contract or custom to sell or repledge, the fair value as of the date of each statement of financial position presented of that collateral and of the portion of that collateral that it has sold or repledged, and information about the sources and uses of that collateral. Additionally, the reporting entity shall disclose the aggregate amount of contractually obligated open collateral positions (aggregate amount of securities at current fair value or cash received for which the borrower may request the return of on demand) and the aggregate amount of contractually obligated collateral positions under 30-day, 60-day, 90-day, and greater than 90-day terms.				

	Yes	No	N/A	Comments
d. If the entity has accepted collateral that it is not permitted by contract or custom to sell or repledge, provide detail on these transactions, including the terms of the contract, and the current fair value of the collateral.				
e. For all securities lending transactions, disclose collateral for transactions that extend beyond one year from the reporting date; and				
f.				
g. For securities lending transactions administered by an affiliated agent in which "one-line" reporting (paragraph 83.a.) of the reinvested collateral per paragraph 83.c. is optional, at the discretion of the reporting entity, disclose the aggregate value of the reinvested collateral which is "one line" reported and the aggregate value of items which are reported in the investment schedules (paragraph 83.b.). Identify the rational between the items which are one line reported and those that are investment schedule reported and if the treatment has changed from the prior period and				
h. For securities lending transactions, include separately, the amount of any loaned securities within the separate account and if the policy and procedures for the separate account differ from the general account.				
2. The reporting entity shall provide the following information by type of program (repurchase agreement, securities lending or dollar repurchase agreement) with respect to the reinvestment of the cash collateral and any securities which it or its agent receives as collateral that can be sold or repledged. [SSAP No. 103 Par 28(b)]				

	Yes	No	N/A	Comments
a. The aggregate amount of the reinvested cash collateral (amortized cost and fair value). Reinvested cash collateral shall be broken down by the maturity date of the invested asset – under 30-day, 60-day, 90-day, 120-day, 180-day, less than 1 year, 1-2 years, 2-3 years and greater than 3 years.				
b. To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity shall explain the additional sources of liquidity to manage those mismatches.				
3. For in-substance defeasance of debt [SSAP No. 103 Par 28(c)]				
a. If debt was considered to be extinguished by in-substance defeasance, a general description of the transaction and the amount of debt that is considered extinguished at the end of each the period so long as that debt remains outstanding.				
4. For all servicing assets and servicing liabilities [SSAP No. 103 Par 28(d)]				
a. A description of the risks inherent in servicing assets and servicing liabilities and, if applicable, the instruments used to mitigate the income statement effect of changes in fair value to the servicing assets and servicing liabilities. (Disclosure of quantitative information about the instruments used to manage the risks inherent in servicing assets and servicing liabilities is encouraged but not required.)				

	Yes	No	N/A	Comments
b. The amount of **contractually specified servicing fees**, late fees and ancillary fees earned for each period for which results of operations are presented, including a description of where each amount is reported in the statement of income.				
c. Quantitative and qualitative information about the assumptions used to estimate the fair value (for example, discount rates, anticipated credit losses, and prepayment speeds). (An entity that provides quantitative information about the instruments used to manage the risks inherent in the servicing assets and servicing liabilities, as encouraged by paragraph 28.d.i., also is encouraged, but not required to disclose the quantitative and qualitative information about the assumptions used to estimate the fair value of those instruments.				
5. When servicing assets and servicing liabilities are subsequently measured at fair value: [SSAP No. 103 Par 28(e)]				
a. For each class of servicing assets and servicing liabilities, the activity in the balance of servicing assets and the activity in the balance of servicing liabilities (including a description of where changes in fair value are reported in the statement of income for each period for which results of operations are presented), including, but not limited to, the following:				
i. The beginning and ending balance				
ii. Additions (through purchases of servicing assets, assumptions of servicing obligations, and recognition of servicing obligations that result from transfers of financial assets)				
iii. Disposals				

	Yes	No	N/A	Comments
iv. Changes in fair value during the period resulting from (i) changes in valuation inputs or assumptions used in the valuation model and (ii) other changes in fair value and a description of those changes				
v. Other changes that affect the balance and a description of those changes				
6. For securitizations, asset-backed financing arrangements, and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the glossary) with the transferred financial assets: : [SSAP No. 103 Par 28(f)]				
a. For each income statement presented				
i. The characteristics of the transfer (including a description of the transferor's continuing involvement with the transferred financial assets, the nature and initial fair value of the assets obtained as proceeds and the liabilities incurred in the transfer, and the gain or loss from sale of transferred financial assets. For initial fair value measurements of assets obtained and liabilities incurred in the transfer, the following information				
1. The level within the fair value hierarchy in which the fair value measurements in their entirety fall, segregating fair value measurements using quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable inputs (Level 2), and significant unobservable inputs (Level 3)				

	Yes	No	N/A	Comments
2. The key inputs and assumptions used in measuring the fair value of assets obtained and liabilities incurred as a result of the sale that relate to the transferor's continuing involvement (including, at a minimum, but not limited to, and if applicable, quantitative information about discount rates, expected prepayments including the expected weighted-average life of prepayable financial assets, and anticipated credit losses, including expected static pool losses)				
ii. Cash flows between a transferor and transferee, including proceeds from new transfers, proceeds from collections reinvested in revolving-period transfers, purchases of previously transferred financial assets, servicing fees, and cash flows received from a transferor's beneficial interests.				
b. For each statement of financial position presented, regardless of when the transfer occurred:				
i. Qualitative and quantitative information about the transferor's continuing involvement with transferred financial assets that provides financial statement users with sufficient information to assess the reasons for the continuing involvement and the risks related to the transferred financial assets to which the transferor continues to be exposed after the transfer and the extent that the transferor's risk profile has changed as a result of the transfer (including, but not limited to, credit risk, interest rate risk, and other risks), including:				
1. The total principal amount outstanding, the amount that has been derecognized, and the amount that continues to be recognized in the statement of financial position.				

	Yes	No	N/A	Comments
2. The terms of any arrangements that could require the transferor to provide financial support (for example, liquidity arrangements and obligations to purchase assets) to the transferee or its beneficial interest holders, including a description of any events or circumstances that could expose the transferor to loss and the amount of the maximum exposure to loss.				
3. Whether the transferor has provided financial or other support during the periods presented that it was not previously contractually required to provide to the transferee or its beneficial interest holders, including when the transferor assisted the transferee or its beneficial interest holders in obtaining support, including:				
a. The type and amount of support				
b. The primary reasons for providing the support				
4. Information is encouraged about any liquidity arrangements, guarantees, and/or other commitments provided by third parties related to the transferred financial assets that may affect the transferor's exposure to loss or risk of the related transferor's interest.				
ii. The entity's accounting policies for subsequently measuring assets and liabilities that relate to the continuing involvement with the transferred financial assets;				

	Yes	No	N/A	Comments
iii. The key inputs and assumptions used in measuring the fair value of assets or liabilities that relate to the transferor's continuing involvement (including, at a minimum, but not limited to, and if applicable, quantitative information about discount rates, expected prepayments including the expected weighted-average life of prepayable financial assets, and anticipated credit losses, including expected static pool losses);				
iv. For the transferor's interests in the transferred financial assets, a sensitivity analysis or stress test showing the hypothetical effect on the fair value of those interests (including any servicing assets or servicing liabilities) of two or more unfavorable variations from the expected levels for each key assumption that is reported under paragraph 28.f.ii.(c) above independently from any change in another key assumption, and a description of the objectives, methodology, and limitations of the sensitivity analysis or stress test				
v. Information about the asset quality of transferred financial assets and any other assets that it manages together with them. This information shall be separated between assets that have been derecognized and assets that continue to be recognized in the statement of financial position. This information is intended to provide financial statement users with an understanding of the risks inherent in the transferred financial assets as well as in other assets and liabilities that it manages together with transferred financial assets. For example, information for receivables shall include, but is not limited to:				
1. Delinquencies at the end of the period; and				
2. Credit losses, net of recoveries, during the period				

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	Yes	No	N/A	Comments
7. Disclosure requirements for transfers of financial assets accounted for as secured borrowing [SSAP No. 103 Par 28(g)]:				
a. The carrying amounts and classifications of both assets and associated liabilities recognized in the transferor's statement of financial position at the end of each period presented, including qualitative information about the relationship(s) between those assets and associated liabilities. For example, if assets are restricted solely to satisfy a specific obligation, the carrying amounts of those assets and associated liabilities, including a description of the nature of restrictions placed on the assets.				
8. Description of any loaned securities, including the amount, a description of, and the policy for, requiring collateral, and whether or not the collateral is restricted [SSAP No. 103 Par 28(h)];				
9. A description of the securities underlying repurchase and reverse repurchase agreements, dollar repurchase and dollar reverse repurchase agreements, including book values and fair values, and maturities for the following categories: (i) securities subject to reverse repurchase agreements; (ii) securities subject to repurchase agreements; (iii) securities subject to dollar repurchase agreements; and (iv) securities subject to dollar reverse repurchase agreements; and [SSAP No. 103 Par 28(i)]				
10. A description of the terms of reverse repurchase agreements whose amounts are included in borrowed money [SSAP No. 103 Par 28(j)].				
11. Disclose any transfers of receivables with recourse [SSAP No. 103 Par 28(k)].				
12. A reporting entity shall disclose the following information for wash sales, as defined in paragraph 12, involving transactions for securities with a NAIC designation of 3 or below, or unrated [SSAP No. 103 Par 28(l)]:				

	Yes	No	N/A	Comments
a. A description of the reporting entity's objectives regarding these transactions;				
b. An aggregation of transactions by NAIC designation 3 or below, or unrated;				
c. The number of transactions involved during the reporting period;				
d. The book value of securities sold;				
e. The cost of securities repurchased; and				
f. The realized gains/losses associated with the securities involved.				

G. Fair Value of Financial Instruments

1. Has the entity disclosed in the notes to the financial statements, as of each date for which a statement of financial position is presented in the quarterly of annual financial statements, the aggregate fair value of all financial instruments, summarized by type of financial instrument, for which it is practicable to estimate fair value, except for certain financial instruments identified in par. 44 of SSAP No. 100[2]? [SSAP No. 100 par. 43]				

[2] SSAP No. 100 Par. 44 exceptions:

a. Employers' and plans' obligations for pension benefits, other postretirement benefits including health care and life insurance benefits, postemployment benefits, employee stock option and stock purchase plans, and other forms of deferred compensation arrangements, as defined in SSAP No. 12, SSAP No. 104, SSAP No. 14, and SSAP No. 1
b. Substantively extinguished debt subject to the disclosure requirements of SSAP No. 103.
c. Insurance contracts, other than financial guarantees and deposit-type contracts.
d. Lease contracts as defined in SSAP No. 22
e. Warranty obligation and rights.
f. Investments accounted for under the equity method.
g. Equity instruments issued by the entity.

	Yes	No	N/A	Comments
2. Have fair value disclosed in the notes been presented together with the related admitted values in a form that makes it clear whether the fair values and admitted values represent assets or liabilities and to which line items in the Statement of Assets, Liabilities, Surplus and Other Funds they relate? [SSAP No. 100 par. 43] **Note:** Unless specified in another SSAP, the disclosures may be net of encumbrances, if the asset or liability is so reported.				
3. Have the method(s) and significant assumptions used to estimate the fair value of financial instruments been disclosed? [SSAP No. 100 par. 43] For example, the notes should specify the reported value of investments using market prices published by the NAIC Securities Valuation Office (SVO). In the absence of SVO published market values, or when amortized cost is used by the SVO as market value, quoted market prices by other third party organizations, if available, shall be used as the fair value of financial instruments.				
4. If it is not practicable for an entity to estimate the fair value of a financial instrument or class of financial instruments, has the following been disclosed: [SSAP No. 100 par. 45]				
a. Information pertinent to estimating the fair value of that financial instrument, such as the carrying amount, effective interest rate, and maturity?				
b. The reasons why it is not practicable to estimate fair value?				

G(2). Fair Value Measurements

	Yes	No	N/A	Comments
1. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period. To meet these objectives, did the reporting entity disclose the following information for each class of assets and liabilities measured and reported at fair value in the statement of financial position after initial recognition. ? [SSAP No. 100 par. 39] **Note:** The reporting entity shall determine appropriate classes of assets and liabilities in accordance with the annual statement instructions:				
a. The fair value measurements at the reporting date and the source of the fair value measurement. (Source of fair value measurement is only required in annual audited reporting periods.)				
b. The level of the fair value hierarchy within which the fair value measurements are categorized in their entirety (Level 1, 2 or 3).				
b. For assets and liabilities held at the reporting date, the amounts of any transfers between Level 1 and Level 2 of the fair value hierarchy, the reasons for the transfers, and the reporting entity's policy for determining when transfers between levels are recognized. Transfers into each level shall be disclosed and discussed separately from transfers out of each level.				

	Yes	No	N/A	Comments
c. For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, a description of the valuation technique(s) and the inputs used in the fair value measurement. If there has been a change in the valuation technique (for example, changing from a market approach to an income approach or the use of an additional valuation technique), the reporting entity shall disclose that change and the reason(s) for making it.				
e. For fair value measurements categorized within Level 3 of the fair value hierarchy was there a reconciliation from the opening balances to the closing balances disclosing separately changes during the period attributable to the following:				
i. Total gains or losses for the period recognized in income or surplus.				
ii. Purchases, sales, issues, and settlements (net)				
iii. The amounts of any transfers into or out of Level 3, the reasons for those transfers, and the reporting entity's policy for determining when transfers between levels are recognized. Transfers into Level 3 shall be disclosed and discussed separately from transfers out of Level 3.				
f. A reporting entity shall disclose and consistently follow its policy for determining when transfers between levels are recognized. The policy about the timing of recognizing transfers shall be the same for transfers into Level 3 as that for transfers out of Level 3. Examples of policies for when to recognize the transfers are as follows: i. The actual date of the event or change in circumstances that caused the transfer ii. The beginning of the reporting period iii. The end of the reporting period.				

	Yes	No	N/A	Comments
2. For derivative assets and liabilities, the reporting entity shall present both of the following: [SSAP No. 100 par. 40]				
a. The fair value disclosures required by paragraph 39a, 39b, 39c on a gross basis				
b. The reconciliation disclosures required by paragraph 39d, 39e, and 39f on either a gross or net basis				
3. Were the quantitative disclosures required by this standard presented using a tabular format? (See Exhibit A, SSAP No. 100) [SSAP No. 100 par. 41]				

Note: The reporting entity is encouraged, but not required, to combine the fair value information disclosed under this standard with the fair value information disclosed under other accounting pronouncements (for example, disclosures about fair value of financial instruments) in the periods in which those disclosures are required, if practicable. The reporting entity also is encouraged, but not required, to disclose information about other similar measurements, if practicable. [SSAP No. 100 par. 42]

H. Financial Instruments With Off-Balance Sheet Risk

1. For financial instruments with off-balance-sheet risk, except as noted in paras. 14 and 15 of FAS 105, has the insurer disclosed the following information by class of financial instrument: [SSAP No. 27 paras. 4-6]				
a. The face or contract amount (or notional principal amount if there is no face or contract amount)?				
b. The nature and terms, including, at a minimum, a discussion of (I) the credit and market risk of those instruments, (ii) the cash requirements of those instruments, and (iii) the related accounting policy pursuant to the requirements of APB Opinion No. 22, Disclosure of Accounting Policies?				

	Yes	No	N/A	Comments
c. The amount of accounting loss the entity would incur if any party to the financial instrument failed completely to perform according to the terms of the contract and the collateral or other security, if any, for the amount due proved to be of no value to the entity				
d. The entity's policy of requiring collateral or other security to support financial instruments subject to credit risk information about the entity's access to that collateral or other security, and the nature and a brief description of the collateral or other security supporting those financial statements				

I. Financial Instruments With Concentrations of Credit Risk

1. Except for exemptions noted in par. 14 of FAS 105, have the following been disclosed about significant concentrations of credit risk arising from all financial instruments: [SSAP No. 27 par. 7]				
a. Information about the (shared) activity, region, or economic characteristic that identifies the concentration?				
b. The amount of the accounting loss due to credit risk the entity would incur if parties to the financial instruments that make up the concentration failed completely to perform according to the terms of the contracts and the collateral or other security, if any, for the amount due proved to be of no value to the entity?				
c. The entity's policy of requiring collateral or other security to support financial instruments subject to credit risk, information about the entity's access to that collateral or other security, and the nature and a brief description of the collateral or other security supporting those financial instruments?				

J. Contingencies

	Yes	No	N/A	Comments
1. If a loss contingency or impairment of an asset is not recorded due to failure to meet one of the conditions in par. 7 of SSAP No. 5, or if exposure to a loss exists in excess of the amount accrued, have the following been disclosed: [SSAP No. 5 par. 14]				
a. The loss contingency or impairment of the asset when there is at least a reasonable possibility that a loss or an additional loss may have been incurred?				
b. The nature of the contingency and an estimate of the possible loss or range of loss, or state that such an estimate cannot be made?				
2. Have the nature and amount of any loss contingencies characterized by guarantees (e.g. guaranteed of indebtedness of other, guarantees to repurchase receivables that have been sold or otherwise assigned) been disclosed? [SSAP No. 5 par. 16] For guarantees on indebtedness of others, disclosure shall include the nature of the guarantee, including the approximate term of the guarantee, how the guarantee arose, the events and circumstances that would require the guarantor to perform under the guarantee, and the current status as of the reporting date of the payment/performance risk of the guarantee. For example, the current status of the payment/performance risk of a credit-risk related guarantee could be based on either recently issued external credit ratings or current internal groupings used by the guarantor to manage its risk. An entity that uses internal groupings shall disclose how those groupings are determined and used for managing risk.				
3. Have the nature of any material gain contingencies been disclosed? [SSAP No. 5 par. 17] Note: Care should be exercised to avoid misleading implications as to the likelihood of realization.				

K. Certain Significant Estimates

	Yes	No	N/A	Comments
1. Have the following disclosures been made for significant estimates if it is at least reasonably possible that the estimates will change within one year of the date of the financial statements due to one or more confirming events and the effect of that change would be material: [SSAP No. 1 paras. 12—13]				
a. The nature of the estimate?				
b. An indication that it is at least reasonably possible that a change in the estimate will occur in the near term?				
c. If the estimate involves a loss contingency as defined in SSAP No. 5, an estimate of the possible range of loss or a statement that a estimate cannot be made, and factors that cause the estimate to be sensitive to change?				

L. Concentrations

1. Have the following concentrations and the general nature of the risk associated with each been disclosed if (a) the concentration exists at the financial statement date, (b) the concentration makes the entity vulnerable to the risk of a near-term severe impact, and (c) it is at least reasonably possible that the events that could cause the severe impact will occur in the near term: [SSAP No. 1 par. 15—16]				
a. Concentrations in the volume of business transacted with a particular customer, supplier or lender? Note: It is always considered at least reasonably possible that any customer will be lost in the near term.				
b. Concentrations in revenue from particular products or services?				
c. Concentrations in the available sources of labor, services, licenses or other rights used in the entity's operations?				

	Yes	No	N/A	Comments
d. Concentrations in the market or geographic area in which an entity conducts is operations? Note: It is always considered at least reasonably possible that operation located outside an entity's home country will be disrupted in the near term.				

M. Subsequent Events

1. For material Type I subsequent events, has the nature and the amount of the adjustment been disclosed, if necessary to keep the financial statements from being misleading? [SSAP No. 9 par. 7]				
2. Have all events relating to Type II subsequent events that may have a material effect on the financial condition of the company been disclosed along with its estimated financial effect? [SSAP No. 9 par. 8]				
3. If the Type II subsequent event is of such a nature that pro forma disclosures are necessary to keep the financial statements from being misleading, has supplemental pro forma financial data including the impact on net income, surplus, total assets, and total liabilities giving effect to the event as if it occurred on the date of the balanced sheet been disclosed? [SSAP No. 9 par. 9]				
4. Has the reporting entities disclosed the dates through which subsequent events have been evaluated for statutory reporting and for audited financial statements along with the dates the statutory reporting statements and the audited financial statements were issued, or available to be issued? [SSAP No. 9 par. 13]				
4. Do the audited financial statements specifically identify subsequent events identified after the date subsequent events were reviewed for statutory reporting, i.e. annual statement reporting? [SSAP No. 9 par. 13]				

N. Accounting Changes and Corrections of Errors

1. Have the cumulative effects of changes in accounting principles been reported as adjustments to unassigned funds (surplus) in the fiscal year of the change in accounting principle? [INT 01-27]				

	Yes	No	N/A	Comments
2. Have material changes in accounting principles and/or correction of errors been disclosed, including: [SSAP No. 3 par. 13]				
a. A brief description of the change, encompassing a general disclosure of the reason and justification for the change or correction?				
b. The impact of the change or correction on net income, surplus, total assets and total liabilities for the two years presented in the financial statements (i.e., the balance sheet and statement of income)?				
c. The effect on net income of the current period for a change in estimate that affects several future periods, such as a change in the service lives of depreciable assets or actual assumptions affecting pension costs? Note: Disclosure of the effect on those income statement amounts is not necessary for estimates made each period in the ordinary course of accounts for items such as uncollectible accounts. However, disclosure is recommended if the effect of a change in the estimate is material.				
d. When subsequent financial statements are issued containing comparative restated results as a result of the filing of an amended financial statement, the fact that the prior period has been restated and the nature and amount of such restatement.				

O. Initial Implementation of Codification

1. Has the cumulative effect of changes in accounting principles as a result of the initial implementation of Codification been disclosed, including: [SSAP No. 3, Preamble par. 5] Note: prior amounts are not to be restated as a result of accounting changes related to the initial implementation of Codification.				
a. A description of the change in the Company's basis of presentation of its statutory financial statements?				

	Yes	No	N/A	Comments
b. A discussion of how the change is reported (as an adjustment to unassigned funds)?				
c. The impact of the total change on statutory capital and surplus?				
d. If any component(s) of the total change is material, a brief description, including the amount(s), of such component(s)?				

P. Asbestos/Environmental Reserves

1. If the company is potentially exposed to asbestos and/or environmental claims, have the following been disclosed: [SSAP No. 65 par. 42]				
a. Reserving methodology for both case and IBNR reserves?				
b. Amount paid and reserved for losses and LAE for asbestos and/or environmental claims, on a direct, assumed and net of reinsurance basis? Note: The reserves disclosed in this note should exclude amounts relating to policies specifically written to cover asbestos and environmental exposures. Each company should report only its share of a group amount (after applying its respective pooling percentage) if the company is a member of an intercompany pooling agreement.				
c. Description of the lines of business written for which there is potential exposure of a liability due to asbestos and/or environmental claims, and the nature of the exposure(s)?				
d. The following for each of the two most current calendar years on both a gross and net of reinsurance basis, separately for asbestos and environmental losses (including coverage dispute costs): Note: SSAP 65 states that following disclosures are required for the five most recent calendar years, however INT 02-10 par. 4 clarifies this requirement to be five years for annual statements and two years for audited statutory statements.				

	Yes	No	N/A	Comments
1) Beginning Reserves?				
2) Incurred losses and LAE?				
3) Calendar year payments for losses and LAE?				
4) Ending reserves?				

Q. Assessments

1. Do disclosures include a description of the nature of any assessments, by type, that could have a material financial effect on the financial position of the company and the estimated liability or statement to the fact that an estimate cannot be made? [SSAP No. 35 par. 11]				
2. To the extent assessments have been accrued, have the following been disclosed: [SSAP No. 35 par. 11]				
a. The amounts of the liability?				
b. Any related asset for premium tax credits or policy surcharges?				
c. The period over which the assessments are expected to be paid?				
d. The period over which the recorded premium tax offsets or policy surcharges are to be realized?				
3. Are charges that are the ultimate responsibility of the policyholder passed through the balance sheet with no impact to the statement of operations? [INT 07-03 par. 6]				
4. Are charges that are the ultimate responsibility of the reporting entity and may be recovered all or in part reported gross or net in the statement of operations, as appropriate based on the nature of the charge and recovery? [INT 07-03 par. 6]				
5. Are collection or administrative fees reported as revenue in the statement of operations as "Finance and Service Charges Not Included in Premiums" or "Aggregate Write-Ins for Miscellaneous Income". [INT 07-03 par. 6]				

R. Business Combinations and Goodwill

	Yes	No	N/A	Comments
1. For business combinations accounted for under statutory purchase method, have the following for as long as unamortized goodwill is reported as a component of the investment been disclosed: [SSAP No. 68 par. 14]				
a. The name and brief description of the acquired company?				
b. Method of accounting, that is, the statutory purchase method?				
c. Cost of the acquired entity and the amount of goodwill?				
d. The amount of amortization of goodwill recorded for the period?				
2. For business combinations taking the form of a statutory merger, have the following been disclosed: [SSAP No. 68 par. 15]				
a. The names and brief description of the combined companies?				
b. Method of accounting, that is, the statutory merger method?				
c. Description of the shares of stock issued in the transaction?				
d. Details of the results of operations of the previously separate companies for the period before the combination is consummated that are included in the current combined net income, including revenue, net income, and other changes in surplus?				
e. A description of any adjustments recorded directly to surplus for any company that previously did not prepare statutory statements?				
3. Has the following information been disclosed, regarding goodwill resulting from assumption reinsurance: [SSAP No. 68 par. 16]				

	Yes	No	N/A	Comments
a. The name of the ceding insurer?				
b. The type of business assumed?				
c. The cost of the acquired business and the amount of goodwill?				
d. The amount of amortization of goodwill recorded for the period?				

4. If any impairment loss of an entity acquired through purchase, was recognized, have the following been disclosed, in the period of the impairment write-down: [SSAP No. 68 par. 17]

a. A description of the impaired assets and the facts and circumstances leading to the impairment?				
b. The amount of the impairment charged to realized capital gains and losses and how fair value was determined?				

S. Business Interruption Insurance

1. For recoveries under an entity's business insurance policies, has the following information been disclosed in the notes to the financial statements in the period(s) in which business insurance recoveries are recognized: [INT 02-17 par. 7]				
2. The nature of the event resulting in business interruption losses?				
3. The aggregate amount of business insurance recoveries recognized during the period and the line item(s) in the statement of operations in which those recoveries are classified (including amounts defined as an extraordinary item pursuant to SSAP No. 24)?				

T. Derivative Financial Instruments

1. Have the following been disclosed by the reporting entity for all derivative contracts used: [SSAP No. 86 par. 53]

	Yes	No	N/A	Comments
a. A description of the reporting entity's objectives for using derivatives, i.e., hedging, income generation or replication?				
b. A description of the context needed to understand those objectives and its strategies for achieving those objectives?				
c. The type of instrument(s) used for each objective?				
d. If the objective is hedging, does the description identify the category, e.g., fair value hedges, cash flow hedges, or foreign currency hedges?				
e. A description of the accounting policies for derivatives including the policies for recognizing (or reasons for not recognizing) and measuring the derivatives used, and when recognized, where those instruments and related gains and losses are reported?				
f. The net gain or loss recognized in unrealized gains or losses during the reporting period representing the component of the derivative instruments' gain or loss, if any, excluded from the assessment of hedge effectiveness?				
g. The net gain or loss recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting?				

2. Have the following been disclosed by the type of instrument outstanding, e.g., call options, floors, etc: [SSAP No. 86 par. 53]

a. Notional or contract amounts?				
b. Carrying and fair values?				
c. A discussion of the market risk, credit risk, and cash requirements of the derivatives?				

	Yes	No	N/A	Comments
3. Have the following been disclosed for derivatives held for other than hedging purposes: [SSAP No. 86 par. 53]				
a. Average fair value of the derivatives during the reporting period together with the related end-of-period fair value distinguishing between assets and liabilities?				
b. Net gains or losses detailed by class, business activity or other category that is consistent with the management of those activities and where the net gains or losses are reported?				
4. Have the following been disclosed by a seller of credit derivatives about its credit derivatives and hybrid instruments that have embedded credit derivatives to enable users of financial statements to assess their potential effect on its financial position, income and cash flows: [SSAP No. 86 par. 53 (e)] Note: The seller of a credit derivative shall disclose the following information for each credit derivative, or each group of credit derivatives, even if the likelihood of the seller's having to make any payments under the credit derivative is remote. With respect to hybrid instruments that have embedded credit derivatives, the seller of the embedded credit derivative shall disclose the required information for the entire hybrid instrument, not just the embedded credit derivative.				
a. The nature of the credit derivative, including the approximate term of the credit, the reason(s) for entering into the credit derivative, the events or circumstances that would require the seller to perform under the credit derivative, and the current status (that is, as of the date of the statement of financial position) of the payment/performance risk of the credit derivative?				

	Yes	No	N/A	Comments
b. The maximum potential amount of future payments (undiscounted) the seller could be required to make under the credit derivative? Note: The maximum potential amount of future payments shall not be reduced by the effect of any amounts that may possibly be recovered under recourse or collateralization provisions in the credit derivative. If the terms of the credit derivative provide for no limitation to the maximum potential future payments under the contract, that fact shall be disclosed. If the seller is unable to develop an estimate of the maximum potential amount of future payments under the credit derivative, the seller shall disclose the reasons why it cannot estimate the maximum potential amount.				
c. The fair value of the credit derivative as of the date of the statement of financial position?				
d. The nature of (1) any recourse provisions that would enable the seller to recover from third parties any of the amounts paid under the credit derivative and (2) any assets held either as collateral or by third parties that, upon the occurrence of any specified triggering event or condition under the credit derivative, the seller can obtain and liquidate to recover all or a portion of the amounts paid under the credit derivative? Note: The seller shall indicate, if estimable, the approximate extent to which the proceeds from liquidation of those assets would be expected to cover the maximum potential amount of future payments under the credit derivative. In its estimate of potential recoveries, the seller of credit protection shall consider the effect of any purchased credit protection with identical underlying(s).				

5. Have the following been disclosed for derivatives accounted for as cash flow hedges of a forecasted transaction: [SSAP 86 par. 53]

	Yes	No	N/A	Comments
a. The maximum length of time over which the entity is hedging its exposure to the variability in future cash flows for forecasted transactions excluding those forecasted transactions related to the payment of variable interest on existing financial instruments?				
b. The maximum length of time over which the entity is hedging its exposure to the variability in future cash flows for forecasted transactions excluding those forecasted transactions related to the payment of variable interest on existing financial instruments?				
6. Do the financial statements disclose details of covered items and/or written transactions to allow evaluation of cash flow implications for all written covered options used for income generation? [SSAP 86 par. 53]				

U. Discontinued Operations

1. Have the results of a reporting entity's discontinued operations been reported consistently with the entity's reporting of continuing operations (i.e., no separate line item presentation in the balance sheet or statement of operations aggregating current and future losses from the measurement date)? [SSAP No. 24 par. 5]				
2. For the period encompassing the measurement date and the year subsequent to the measurement date of the discontinued operation, have the following been disclosed: [SSAP No. 24 par. 6]				
a. The identity of the segment of business that has been or will be discontinued?				
b. The expected disposal date, if known?				
c. The expected manner of disposal?				
d. A description of the remaining assets and liabilities of the segment at the balance sheet date?				

	Yes	No	N/A	Comments
e. The amounts related to the discontinued operations and the effect on the financial statements, including the balance sheet and income statement line items that have been affected?				
3. If material revisions are made to the estimates of the cost to dispose of a segment in years subsequent to the disclosure required, have the nature and the effect of the revisions to the estimates for the period in which the revision was made, including the effect on income or loss from operations and the effect on the carrying amount of the remaining assets and liabilities of the segment at the balance sheet date been disclosed? [SSAP No. 24 par. 7]				

V. Employee Stock Ownership Plans

1. Does an employer sponsoring an ESOP disclose the following information about the plan: [SSAP No. 12 par. 17]				
a. A description of the plan, the basis for determining contributions, including the employee groups covered, and the nature and effect of significant matters affecting comparability of information for all periods presented. For leveraged ESOP's and pension reversion ESOP's, the description shall include that basis for releasing shares and how dividends on allocated and unallocated shares are used?				
b. A description of the accounting policies following for ESOP transactions, including the method of measuring compensation and the classification of dividends on ESOP shares?				
c. The amount of compensation cost recognized during the period?				
d. The number of allocated shares, committed-to-be released shares, and suspense shared held by the ESOP at the balance sheet date?				

	Yes	No	N/A	Comments
e. The fair value of unearned ESOP shares at the balance sheet date?				
f. The existence and nature of any repurchase obligation, including disclosure of the fair value of the shares allocated as of the balance sheet date that are subject to repurchase obligation?				

W. Forward Commitments

1. Have forward commitments which are not derivative instruments (e.g. the commitment to purchase a GNMA security two months after the commitment date, or a private placement six months after the commitment date) been disclosed? [SSAP No. 1 par. 18]				

X. High Deductibles

1. Do the financial statements disclose the amount of reserve credit that has been recorded for high deductibles on unpaid claims and the amounts that have been billed and recoverable? [SSAP No. 65 par. 38]				

Y. Intercompany Pooling Arrangements

1. If the company is part of a group of affiliated insurers that utilizes a pooling arrangement that affects the solvency and integrity of the insurer's reserves under which the pool participants cede substantially all of their direct and assumed business to the pool, have such arrangement[s] been disclosed, including: [SSAP No. 63 par. 11]				
a. The basic terms of such arrangement[s] and the related accounting?				
b. Identification of the lead company and of all affiliated companies participating in the intercompany pool (include NAIC Company Codes) and indication of their respective percentage shares of the pooled business?				

	Yes	No	N/A	Comments
c. Description of the lines and types of business subject to the pooling agreement?				
d. Description of cessions to non-affiliated reinsurers of business subject to the pooling agreement, and indication of whether such cessions were prior to or subsequent to the cession of pooled business from the affiliated pool members to the lead company?				
e. Identification of all pool members that are parties to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and that have a contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements?				
f. Explanation of any discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants?				
g. Description of intercompany sharing, if other than in accordance with the pool participation percentage, of the Provision for Reinsurance (Schedule F, Part 7) and the write-off of uncollectible reinsurance?				
j. Amounts due to/from the lead entity and all affiliated entities participating in the intercompany pool as of the balance sheet date?				

Z. Leases - Lessors

1. Do the financial statements disclose the following for operating leases: [SSAP No. 22 par. 24(a)]

a. A general description of the lessor's leasing arrangements?				

	Yes	No	N/A	Comments
b. The cost and carrying amount, if different, of property on lease or held for leasing by major classes of property according to nature or function, and the amount of accumulated depreciation in total as of the date of the latest balance sheet?				
c. Minimum future rentals on noncancelable leases as of the date of the latest balance sheet presented, in the aggregate and for each of the five succeeding years?				
d. Total contingent rentals included in income for each period for which an income statement is presented?				

2. Have the following been disclosed with respect to leveraged leases: [SSAP No. 22 par. 24(b)]

a. A description of the terms including the pretax income from the leveraged leases? Note: For purpose of presenting the investment in a leveraged lease in the lessor's balance sheet, the amount of related deferred taxes shall be presented separately (from the remainder of the net investment)				
b. Has separate presentation (from each other) been made of pretax income from the leveraged lease, the tax effect of pretax income, and the amount of investment tax credits recognized as income during the period?				
c. When leveraged leasing is a significant part of the lessor's business activities in terms of revenue, net income, or assets, the components of the net investment balance in leveraged leases?				

AA. Nonmonetary Transactions

1. If the reporting entity engages in nonmonetary transactions, have the following been disclosed: [SSAP No. 95 par. 19]

a. The nature of transaction?				

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INTENSITY
PASSION
EXPERIENCE
It's how we play the game.

	Yes	No	N/A	Comments
b. The basis of accounting for the assets transferred?				
c. Gains or losses recognized on transfers?				

BB. Pledged Assets

1. For each year that a balance sheet is presented, has the reporting entity disclosed the amount and nature of any assets pledged to others as collateral? [SSAP No. 1 par. 17]				
2. Have assets owned by the entity and pledged for the benefit of a related party such as assets pledged in a debt agreement of the parent been nonadmitted? [INT 01-03 par. 4]				
3. Have assets under collateral agreements (excluding reinsurance collateral arrangements) been admitted until an uncured default occurs? [INT 01-31 par. 7]				

CC. Policy Holder Dividends

1. Have the terms of dividend restrictions been disclosed, if any? [SSAP No. 65 par. 46]				

DD. Preoperating and Research and Development Costs and Costs of Start-Up Activities

1. Has the total amount of research and development costs charged to expense in each period for which an income statement is presented been disclosed? [SSAP No. 17 par. 4]				
2. Has the cost of start-up activities incurred in the period been disclosed? [SSAP No. 76 par. 3]				

EE. Protected Cells

1. Does the general account reflect all activities with its protected cells as an aggregate write-in in its statutory balance sheet and income statement? [SSAP No. 74 par. 18]				

	Yes	No	N/A	Comments
2. Does the general account disclose in its notes to the financial statements the types and amounts of exposures /risks attributed to each of its protected cells? [SSAP No. 74 par. 18]				

FF. Retrospectively Rated Contracts

1. Has the method used by the reporting entity to estimate accrued retrospective premium adjustments been disclosed? [SSAP No. 66 par. 12]				
2. Have the amount of net premiums written that are subject to retrospective rating features, as well as the corresponding percentage to total net premiums written been disclosed? [SSAP No. 66 par. 12]				
3. Do disclosure indicate whether retrospective premiums are recorded through written premiums or as an adjustment to earned premium? [SSAP No. 66 par. 12]				
4. Has the calculation of nonadmitted retrospective premium been disclosed? [SSAP No. 66 par. 13]				

GG. Transfer and Servicing of Financial Assets

1. For transfers of receivables reported as sales in accordance with SSAP No. 42, do the transferor's financial statements disclose: [SSAP No. 42 par. 7]				
a. The proceeds to the transferor?				
b. The gain or loss recorded on the sale?				
2. Have the carrying amount and classification of those assets pledged as collateral as of the date of the latest statement of financial position presented been disclosed? [SSAP No. 91R Par 98(a)(ii)]				

	Yes	No	N/A	Comments
3. Has the following been disclosed about financial assets the entity (or its agent) has accepted as collateral and is permitted to sell or repledge, regardless of whether the transaction is considered "on-balance sheet" or "off-balance sheet" by type of program (repurchase agreement, securities lending, or dollar repurchase agreement): [SSAP No. 91R Par 98(a)(iii), (iv), (v), and (vi)]				
a. The aggregate amount of contractually obligated open collateral positions (aggregate amount of securities at current fair value or cash received for which the borrower may request the return of on demand)?				
b. The aggregate amount of contractually obligated collateral positions under 30-day, 60-day, 90-day, and greater than 90-day terms?				
c. The aggregate fair value of all securities acquired from the sale, trade and use of the accepted collateral (reinvested collateral)?				
d. Information about the sources and uses of the collateral?				
e. Information about collateral for securities lending transactions that extend beyond one year from the reporting date?				
f. For securities lending transactions administered by an affiliated agent in which "one line" reporting (per Par 60a) of the reinvested collateral per paragraph 60c. is optional, at the discretion of the reporting entity, disclose the aggregate value of the reinvested collateral which is "one line" reported and the aggregate value of items which are reported in the investment schedules (per Par 60b). Identify the rational between the items which are one line reported and those that are investment schedule reported and if the treatment has changed from the prior period.				

	Yes	No	N/A	Comments
g. The amount of any loaned securities within the separate account and if the policy and procedures for the separate account differ from the general account?				
4. If the entity transfers financial instruments during the period and it is not practicable to estimate the fair values of the assets obtained or liabilities incurred in the transfer, have the assets and liabilities been described and the reasons why it is not practicable to estimate their fair value been disclosed? [SSAP No. 91R Par 98(c)]				
5. The reporting entity shall provide the following information by type of program (repurchase agreement, securities lending or dollar repurchase agreement) with respect to the reinvestment of the cash collateral and any securities which it or its agent receives as collateral that can be sold or repledged. [SSAP No. 91R Par 98(b)(i) and (ii)]				
a. The aggregate amount of the reinvested cash collateral (amortized cost and fair value). Reinvested cash collateral shall be broken down by the maturity date of the invested asset – under 30-day, 60-day, 90-day, 120-day, 180-day, less than 1 year, 1-2 years, 2-3 years and greater than 3 years.				
b. To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity shall explain the additional sources of liquidity to manage those mismatches.				
6. Have the following been disclosed for all servicing assets and servicing liabilities: [SSAP No. 91R Par 98(f)]				
a. A description of the valuation techniques or other models, including significant assumptions within models, used to estimate the fair value of servicing assets and servicing liabilities.				

	Yes	No	N/A	Comments
b. Changes in fair value resulting from changes in valuation inputs or assumptions used in models and descriptions of other changes in fair value.				

7. If the entity has securitized financial assets during any period presented and accounts for that transfer as a sale, have the following been disclosed for each major asset type (for example, mortgage loans): [SSAP No. 91R Par 98(g)]

a. Its accounting policies for initially measuring the interests that continue to be held by a transferor, if any, used in determining their fair value. (Fair value shall be determined in accordance with SSAP No. 100.)				
b. The characteristics of securitizations (a description of the transferor's continuing involvement with the transferred assets, including, but not limited to, servicing, recourse, and restrictions on interests that continue to be held by a transferor) and the gain or loss from sale of financial assets in securitizations?				
c. The key assumptions used in measuring the fair value of interests that continue to be held by a transferor at the time of securitization (including, at a minimum, quantitative information about discount rates, expected prepayments including the expected weighted-average life of prepayable financial assets, and anticipated credit losses, if applicable)?				
d. Cash flows between the securitization SPE and the transferor (including proceeds from new securitizations, purchases of delinquent or foreclosed loans, servicing fees, and cash flows received on interests continued to be held)?				

8. If the entity has interests that continue to be held by a transferor in securitized financial assets at the date of the latest statement of financial position presented, have the following been disclosed for each major asset type (for example, mortgage loans): [SSAP No. 91R Par 98(h)]

	Yes	No	N/A	Comments
a. Its accounting policies for subsequently measuring those interests that continue to be held by a transferor, including the methodology used in determining their fair value? (Fair value shall be determined in accordance with SSAP No. 100).				
b. The key assumptions used in subsequently measuring the fair value of those interests (including, at a minimum, quantitative information about discount rates, expected prepayments including the expected weighted-average life of prepayable financial assets, and anticipated credit losses, including expected static pool losses, if applicable)?				
c. A sensitivity analysis or stress test showing the hypothetical effect on the fair value of those interests of two or more unfavorable variations from the expected levels for each key assumption that is reported under ii. above independently from any change in another key assumption, and a description of the objectives, methodology, and limitations of the sensitivity analysis or stress test?				
d. For the securitized assets and any other financial assets that the entity manages together with the interests that continue to be held by a transferor:				
1) The total principal amount outstanding, the portion that has been derecognized, and the portion that continues to be recognized in each category reported in the statement of financial position, at the end of the period?				
2) Delinquencies at the end of the period?				
3) Credit losses, net of recoveries, during the period?				
e. The average balances during the period? Note: Disclosure is encouraged, but not required.				

	Yes	No	N/A	Comments
9. Has a description of any loaned securities, including the amount, a description of, and the policy for, requiring collateral, and whether or not the collateral is restricted been disclosed? [SSAP No. 91R Par 98(i)]				
10. Have transfers of receivables with recourse been disclosed? [SSAP No. 91R Par 99]				
11. Has the reporting entity disclosed the following information for wash sales, as defined in paragraph 9 of SSAP No. 91R, involving transactions for securities with a NAIC designation of 3 or below, or unrated: [SSAP No. 91R Par 100]				
a. A description of the reporting entity's objectives regarding these transactions?				
b. An aggregation of transactions by NAIC designation 3 or below, or unrated?				
c. The number of transactions involved during the reporting period?				
d. The book value of securities sold?				
e. The cost of securities repurchased?				
1. The realized gains/losses associated with the securities involved?				
HH. Segregated Funds Held for Others				
1. For each year that a balance sheet is presented, has the reporting entity disclosed the amounts not recorded in the financial statements that represent segregated funds held for others, the nature of the assets and the related fiduciary responsibilities associated with such assets? [SSAP No. 1 par. 17]				
II. Share-Based Payments				
1. For entity with one or more share-based payment arrangements has the following been disclosed? [SSAP No. 104 Appendix B]				

	Yes	No	N/A	Comments
a. A description of the share-based payment arrangement(s), including the general terms of awards under the arrangement(s) such as:				
i. The requisite service period(s) and any other substantive conditions (including those related to vesting)?				
ii. The maximum contractual term of equity (or liability) share options or similar instruments?				
iii. The number of shares authorized for awards of equity share options or other equity instruments?				
b. The method it uses for measuring compensation cost from share-based payment arrangements with employees?				
c. For the most recent year for which and income statement is provided:				
i. The number and weighted-average exercise prices (or conversion ratios) for each of the following groups of share options (or share units):				
(a) Those outstanding at the beginning of the year?				
(b) Those outstanding at the end of the year?				
(c) Those exercisable or convertible at the end of the year?				
(d) Those that were granted, exercised or converted, forfeited, or expired during the year?				
ii. The number and weighted-average grant-date fair value (or calculated value for an entity that uses the method or intrinsic value for awards measured pursuant to paragraph 49) or equity instruments not specified in (c)(1), for all of the following groups of equity instruments:				

	Yes	No	N/A	Comments
(a) Those nonvested at the beginning of the year?				
(b) Those nonvested at the end of the year?				
(c) Those that were granted, vested, or forfeited during the year?				
d. For each year for which an income statement is provided:				
i. A description of the method used during the year to estimate the fair value (or calculated value) of awards under share-based payment arrangements?				
ii. The total intrinsic value of options exercised (or share units converted), share-based liabilities paid, and the total fair value of shares vested during the year?				
e. For fully vested share options (or share units) and share options expected to vest at the date of the latest statement of financial position, both of the following:				
i. The number, weighted-average exercise price (or conversion ratio), aggregate intrinsic value, and weighted-average remaining contractual term of options (or share units) outstanding?				
ii. The number, weighted-average exercise price (or conversion ratio), aggregate intrinsic value, and weighted-average remaining contractual term of options (or share units) currently exercisable (or convertible)?				
f. For each year for which and income statement is presented, both of the following (An entity that uses the intrinsic value method pursuant to paragraphs 49-50 is no required to disclose the following information for awards accounted for under that method):				

	Yes	No	N/A	Comments
i. A description of the method used during the year to estimate the fair value (or calculated value) of awards under share-based payment arrangements				
ii. A description of the significant assumptions used during the year to estimate the fair value (or calculated value) or share-based compensation awards, including (if applicable):				
(a) Expected term of share options and similar instruments, including a discussion of the method used to incorporate the contractual term of the instruments and employees' expected exercise and postvesting employment termination behaviour into the fair value (or calculated value) of the instrument?				
(b) Expected volatility of the entity's shares and the method used to estimate in. An entity that uses a method that employs different volatilities during the contractual term shall disclose the range of expected volatilities used and the weighted-average expected volatility. An entity that uses the calculated value method shall disclose the reasons why it is not practicable for it to estimate the expected volatility of its share price, the appropriate industry sector index, and how it has calculated historical volatility using that index?				
(c) Expected dividends. An entity that uses a method that employs different dividend rates during the contractual term shall disclose the range of expected dividends used and the weighted-average expected dividends?				
(d) Risk-free rate(s). An entity that uses a method that employs different risk-free rates shall disclose the range of risk free rates used?				

	Yes	No	N/A	Comments
(e) Discount for post-vesting restrictions and the method for estimating it?				
g. Is the information above (a through g), shown separately for different types or classes of awards in accordance with SSAP No. 104 Appendix B paragraph g?				
h. For each year for which an income statement is presented, both of the following:				
i. Total compensation cost for share-based payment arrangements				
(a) Recognized in income as well as the total recognized tax benefit related thereto?				
(b) Capitalized as part of the cost of an asset?				
i. A description of significant modifications, including:				
(a) The terms of the modifications?				
(b) The number of employees affected?				
(b) The total incremental compensation cost resulting from the modifications?				
i. As of the latest balance sheet date presented, the total compensation cost related to nonvested awards not yet recognized and the weighted-average period over which it is expected to be recognized ?				
j. If not separately disclosed elsewhere, the amount of cash received from exercise of share options and similar instruments granted under share-based payment arrangements and the tax benefit realized from stock options exercised during the annual period?				
k. If not separately disclosed elsewhere, the amount of cash used to settle equity instruments granted under share-based arrangements?				

	Yes	No	N/A	Comments
j. A description of the entity's policy, if any, for issuing shares upon share option exercise (or share unit conversion), including the source of those shares (that is, new shares or treasury shares). If as a result of its policy, an entity expects to repurchase shares in the following annual period, the entity shall disclose an estimate of the amount (or range, if more appropriate) of shares to be repurchased during that period?				
2. Has the entity disclosed any additional or supplemental information useful to investors in accordance with SSAP No. 104 par. 103?				

JJ. Structured Settlements

1. Where an entity enters into structured settlements of periodic fixed payments to a claimant for a determinable period, or for life, for the settlement of a claim, have the following been disclosed? [SSAP No. 65 par. 19]				
a. The amount of reserves no longer carried by the insurer because it has purchased annuities with the claimant as payee and to the extent to which the insurer is continently liable for such amounts should the issuers of the annuities fail to perform under the terms of the annuities?				
b. The name and location of the insurance company and the aggregate statement value of annuities due from any life insurer to the extent that the aggregate value of those annuities equals or exceeds 1% of policyholders' surplus? Note: Include only annuities for which the company has not obtained a release of liability from the claimant as a result of the purchase of an annuity. Also disclose the life insurers are licensed in the company's state of domicile.				

KK. Title Insurance

	Yes	No	N/A	Comments
1. Have the following been disclosed for each period presented: [SSAP No. 57 par. 23] Note: Any material individual component of the reported expense categories shall be presented either on the face of the Summary of Operations or within the footnotes or financial statements.				
a. The amount of premium revenue reported on the Gross All-Inclusive and on the Gross Risk Rate premium basis?				
b. The amount of the known claims reserve, Statutory Premium Reserve, (SPR/UPR), and the supplemental reserve?				
c. Whether the insurer uses discounting in the calculation of its supplemental reserve, the method and rate used to determine the discount, and the amount of such discount?				

LL. Troubled Debt Restructuring Debtors

1. Has the following information been disclosed about troubled restructurings that occurred during a period for which the financial statements are presented: [SSAP No. 36 par. 13]				
a. For each restructuring (or separate restructuring within a fiscal period for the same category of payables) (e.g., accounts payable or subordinated debentures) a description of the principal changes in terms, major features of settlement, or both?				
b. Aggregate gain on restructuring of payables and the related income tax effect?				
c. Aggregate net gain or loss on transfers of assets recognized during the period?				
d. For periods after a troubled debt restructuring, the extent to which amounts that are contingently payable are included in the carrying amount of restructured payables and the conditions under which those amounts would become payable or would be forgiven?				

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	Yes	No	N/A	Comments

MM. Uninsured Plans

1. Has the following been disclosed for an ASO Plan, with regard to the profitability to the reporting entity of all ASO accident and health plans and the uninsured portions of partially insured plans for which the reporting entity serves as an administrator: [SSAP No. 47 par. 12]

   a. For the total and each category separately provided:

1) Net reimbursement for administrative expenses in excess of actual expenses (including administrative fees) in excess of actual expenses?				
2) Total net other income or expense (including interest paid to or received from plans)?				
3) Total net gain or loss from operations?				
4) The claim payment volume?				

2. Has the following been disclosed for an ASC plan with regard to the profitability to the reporting entity of all ASC accident and health plans and the uninsured portions of partially insured plans for which the reporting entity serves as an administrator: [SSAP No. 47 par. 12]

   a. For the total and each category separately provided:

1) Gross reimbursement for medical cost incurred?				
2) Gross administrative fees accrued?				
3) Other income or expense (including interest paid to or received from plans)?				
4) Gross expenses incurred (claims and administrative)?				

	Yes	No	N/A	Comments
5) Total net gain or loss from operations?				

3. Has the following been disclosed for a Medicare or similarly structured cost based reimbursement contracts plan: [SSAP No. 47 par. 12]

a. Major components of revenue by payor?				
b. Receivables from payors with account balances the greater of 10% of gross amounts receivable relating to uninsured accident and health plans or $10,000?				
c. Recorded allowances and reserves for adjustment of recorded revenues?				
d. Adjustments to revenue resulting from audit of receivables related to revenues recorded in the prior period?				

Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

NN. Defined Benefit Pension Plans – Single Employer Defined Benefit Plans

1. For an employer that sponsors one or more defined benefit pension plans or one or more other defined benefit postretirement plans shall provide the following information, separately for pension plans and other postretirement benefit plans, are the following disclosed: [SSAP No. 102 par. 63]

   [Note: Amounts related to the employer's results of operations shall be disclosed for each period for which a statement of income is presented. Amounts related to the employer's statement of financial position, shall be disclosed as of the date of each statement of financial position presented.]

   a. A reconciliation of beginning and ending balances of the projected benefit obligation showing separately, if applicable, the effects during the period attributable to each of the following:

	Yes	No	N/A	Comments
1) Service cost?				
2) Interest cost?				
3) Contributions by plan participants?				
4) Actuarial gains and losses?				
5) Foreign currency exchange rate changes?				
6) Benefits paid?				
7) Plan amendments?				
8) Business combinations, divestitures, curtailments, settlements, and special termination benefits?				

b. A reconciliation of beginning and ending balances of the fair value of plan assets showing separately, if applicable, the effects during the period attributable to each of the following:

1) Actual return on plan assets?				
2) Foreign currency exchange rate changes?				
3) Contributions by the employer?				
4) Contributions by plan participants?				
5) Benefits paid?				
6) Business combinations, divestitures, and settlements?				

c. The funded status of the plans and the amounts recognized in the statement of financial position, showing separately the assets and liabilities recognized.

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	Yes	No	N/A	Comments
d. In order to provide the users of the financial statements with an understanding of 1) how investment allocation decisions are made, including the factors that are pertinent to and understanding of investment policies and strategies, 2) the classes of plan assets, 3) the inputs and valuation techniques used to measure fair value of plan assets, 4) the effect of fair value measurements using significant unobservable inputs (Level 3) on changes in plan assets for the period, and 5) significant concentrations of risk within plan assets, has the following information about plan assets been provided:				
1) A narrative description of investment policies and strategies, including and				
i. Target allocation percentages or range of percentages considering the classes of plan assets disclosed pursuant to 2) below, as of the latest statement of financial position presented (on a weighted-average basis for employers with more than one plan)?				
ii. Other factors that are pertinent to an understanding of those policies and strategies such as investment goals, risk management practices, permitted and prohibited investments including the use of derivatives, diversification, and the relationship between plan assets and benefit obligations. For investment funds disclosed as classes as described in 2) below, a description of the significant investment strategies of those funds shall be provided?				
2) The fair value of each class of plan assets as of each date for which a statement of financial position is presented. Asset classes shall be based on the nature and risks of assets in an employer's plan(s). Examples of classes of assets could include, but are not limited to, the following:				

	Yes	No	N/A	Comments
i. Cash and cash equivalents?				
ii. Equity securities (segregated by industry type, company size, or investment objective)?				
iii. Debt securities issued by national, state and local governments?				
iv. Corporate debt securities?				
v. Corporate debt securities?				
vi. Asset-backed securities?				
vii. Structured debt?				
vi. Derivatives on a gross basis (segregated by type of underlying risk in the contract, for example, interest rate contracts, foreign exchange contracts, equity contracts, commodity contracts, credit contracts, and other contracts)?				
vi. Investment funds (segregated by type of fund)?				
vi. Real estate?				
vi. Any additional classes of plan assets or further disaggregation of classes that should be disclosed in accordance with the objectives in e (SSAP No. 102 par. 63.d)?				

	Yes	No	N/A	Comments
3) A narrative description of the basis used to determine the overall expected long-term rate-of-return-on-assets assumption, such as the general approach used, the extent to which the overall rate-of-return-on-assets assumption was based on historical returns, the extent to which adjustments were made to those historical returns in order to reflect expectations of future returns, and how those adjustments were determined. The description should consider the classes of assets described in 2) above, as appropriate?				
4) Information that enables users of financial statements to assess the inputs and valuation techniques used to develop fair value measurements of plan asserts at the reporting date? For fair value measurements using significant unobservable inputs, is the effect of the measurements on changes in plan assets for the period disclosed? To meet these objectives, is the following information disclosed for each class of plan assets pursuant to 2) above for each annual period?				
i. The level within the fair value hierarchy in which the fair value measurements in their entirety fall, segregating fair value measurements using quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable inputs (Level 2), and significant unobservable inputs (Level 3)?				
ii. For fair value measurements of plan assets using significant unobservable inputs (Level 3), a reconciliation of the beginning and ending balances, separately presenting changes during the period attributable to the following:				

	Yes	No	N/A	Comments
(a) Actual return on plan assets, separately identifying the amount related to assets still held at the reporting date and the amount related to assets sold during the period.				
(b) Purchases, sales, and settlements, net				
(c) Transfers in and/or out of Level 3 (for example, transfers due to changes in the observability of significant inputs)				
e. For defined benefit pension plans, the accumulated benefit obligation.				
f. The benefits (as of the date of the latest statement of financial position presented) expected to be paid in each of the next five fiscal years, and in the aggregate for the five fiscal years thereafter?				
1) Are the expected benefits estimated based on the same assumptions used to measure the company's benefit obligation at the end of the year?				
2) Does the estimate include benefits attributable to estimated future employee service?				
g. The employer's best estimate, as soon as it can reasonably be determined, of contributions expected to be paid to the plan during the next fiscal year beginning after the date of the latest statement of financial position presented? Note: Estimated contributions may be presented in the aggregate combining (1) contributions required by funding regulations or laws, (2) discretionary contributions, and (3) noncash contributions.				
h. The amount of next benefit cost recognized, shown separately for each of the following components:				
1) Service cost component?				
2) Interest cost component?				

	Yes	No	N/A	Comments
3) Expected return on plan assets for the period?				
4) Gain or loss component?				
5) Prior service cost or credit component?				
6) Transition asset or obligation component?				
7) Gain or loss recognized due to settlements or curtailments?				
i. Separately the net gain or loss and net prior service cost or credit recognized in unassigned funds (surplus) for the period pursuant to SSAP N0. 102 par. 15 and 19, and reclassification adjustments of unassigned funds (surplus) for the period, as those amounts, including amortization of the net transition asset or obligation, are recognized as components of net periodic benefit cost?				
j. The amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost, including:				
1) Net gain or loss?				
2) Net prior service cost or credit?				
3) Net transition or obligation?				
k. On a weighted-average basis, the following assumptions used in the accounting for the plans:				
1) Assumed discount rates?				
2) Rates of compensation increase (for pay-related plans)?				
3) Expected long-term rates of return on plan assets specifying, in a tabular format, the assumptions used to determine the benefit obligation and the assumptions used to determine net benefit cost?				

	Yes	No	N/A	Comments
l. If applicable, are the following disclosed:				
The amounts and types of securities of the employer and related parties included in plan assets?				
The approximate amount of future annual benefits of plan participants covered by insurance contracts issued by the employer or related parties?				
Any significant transactions between the employer or related parties and the plan during the period.				
m. If applicable, any alternative method used to amortize prior service amounts or net gains and loses pursuant to SSAP No. 102 par. 16 and 23.				
n. If applicable, any substantive commitment, such as past practice or a history of regular benefit increases, used as the basis for accounting for the benefit obligation.				
o. If applicable, the cost of providing special or contractual termination benefits recognized during the period and a description of the nature of the event?				
p. An explanation of any significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by this Statement?				
q. The amounts in unassigned funds (surplus) expected to be recognized as components of net periodic benefit cost over the fiscal year that follows the most recent annual statement of financial position presented, showing separately the following:				
1) Net gain or loss?				
2) Net prior service cost or credit?				
3) Net transition obligation?				

	Yes	No	N/A	Comments
r. The amount and timing of any plan assets expected to be returned to the employer during the 12-month period, or operating cycle if longer, that follows the most recent annual statement of financial position presented.				

OO. Defined Benefit Pension Plans – Employers with Two or More Defined Benefit Plans

1. For employer's defined benefit pension plans, and for all other defined benefit postretirement plans, where disclosures required by SSAP No. 102 par. 63(section NN above), are aggregated, are the following presented [SSAP No. 102 par. 64] : [Note: Disclosures shall be as of the date of each statement of financial position presented. Disclosures about pension plans with assets in excess of the accumulated benefit obligation generally may be aggregated with disclosures about pension plans with accumulated benefit obligations in excess of assets. The same aggregation is permitted for other postretirement benefit plans.]				
a. The aggregate benefit obligation and aggregate fair value of plan assets for plans with benefit obligations in excess of plan assets as of the measurement date of each statement of financial position presented?				
b. The aggregate pension accumulated benefit obligation and aggregate fair value of plan assets for pension plans with accumulated benefit obligations in excess of plan assets?				
2. For U.S. reporting entities with benefit obligations of the plan outside the U.S. that are significant relative to the total benefit obligation, and those plans use significantly different assumptions, are the disclosures separated between outside the United States, and U.S. plans? [SSAP No. 102 par. 65]				

PP. Defined Benefit Pension Plans – Interim Financial Disclosures

	Yes	No	N/A	Comments
1. For interim financial statements with defined benefit plans, are the following disclosed:				
a. For each period for which an income statement is presented, the amount of net period benefit cost recognized, showing each of the following separately:				
1) Service cost?				
2) Interest cost?				
3) Expected return on plan assets for the period?				
4) Gain or loss?				
5) Prior service cost or credit?				
6) Transition asset or obligation?				
7) Gain or loss recognized due to a settlement or curtailment?				
b. If significantly different than amounts per NN1g above (SSAP No. 102, par. 63.g.), are the employer's contributions paid, and expected to be paid during the fiscal year disclosed? [Note: Estimated contributions may be presented in the aggregate combining, (1) contributions required by funding regulations or laws, (2) discretionary contributions, (3) noncash contributions]				

QQ. Defined Contribution Plan

1. For defined contribution pension plans and/or other defined contribution postretirement benefit plans, has the employer disclosed the following for all periods [SSAP No. 102 par. 70]				

	Yes	No	N/A	Comments
a. Amount of cost recognized (separately from amount of cost recognized for defined benefit plans)? [Note: An employer shall disclose the amount of cost recognized for defined contribution postretirement benefit plans for all periods presented separately from the amount of cost recognized for defined benefit plans. The disclosures shall include a description of the nature and effect of any significant changes during the period affecting comparability, such as a change in the rate of employer contributions, a business combination, or a divestiture. [SSAP No. 92 par. 96]				
b. A description of the nature and effect of any significant changes during the period affecting comparability, such as a change in the rate of employer contributions, a business combination, or a divestiture?				
RR. Defined Contribution Plan				
1. For multiemployer plans, had the following been disclosed for each annual period for which a statement of income is presented [SSAP No. 102 par. 74]:				
a. Amount of contributions? [Note: A reporting entity may disclose total contributions to multiemployer plans without disaggregating the amounts attributable to pension plans and other postretirement benefit plans. The disclosures shall include a description of the nature and effect of any changes affecting comparability, such as a change in the rate of employer contributions, a business combination, or a divestiture. [SSAP No. 92 par. 73]				
b. A description of the nature and effect of any significant changes during the period affecting comparability, such as a change in the rate of employer contributions, a business combination, or a divestiture?				

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	Yes	No	N/A	Comments
c. Pursuant to paragraph 72 SSAP No 92, if withdrawal under circumstances that would give rise to an obligation is either probable or reasonably possible, the provisions and disclosures of SSAP No. 5R, shall apply [SSAP No. 92 par. 73].				
2. If it is probably or reasonably possible that (a) and employer would withdraw from the plan under circumstances that would give rise to an obligation or (b) an employer's contribution to the fund would be increased during the remainder of the contract period to make up a shortfall in the funds necessary to maintain the negotiated level of benefit coverage (a "maintenance of benefits" clause), the employer shall apply the provisions of SSAP No. 5R *Liabilities, Contingencies and Impairments of Assets*				

SS. Single-Employer Defined Postretirement Plans

1. An employer that sponsors one or more other defined benefit postretirement plans shall provide the following information for postretirement benefit plans other than pensions. Amounts related to the employer's results of operations shall be disclosed for each period for which a statement of income is presented. Amounts related to the employer's statement of financial position, shall be disclosed as of the date of each statement of financial position presented [SSAP No. 92 par. 64]:				
a. a reconciliation of beginning and ending balances of the benefit obligation showing separately, if applicable, the effects during the period attributable to each of the following: service cost, interest cost, contributions by plan participants, actuarial gains and losses, foreign currency exchange rate changes, benefits paid, plan amendments, business combinations, divestitures, curtailments, settlements, and special termination benefits? [SSAP No. 92 par. 64(a)]				

	Yes	No	N/A	Comments
b. A reconciliation of beginning and ending balances of the fair value of plan assets showing separately, if applicable, the effects during the period attributable to each of the following: actual return on plan assets, foreign currency exchange rate changes, contributions by the employer, contributions by plan participants, benefits paid, business combinations, divestitures, and settlements. [SSAP No. 92 par. 64(b)]				
c. The funded status of the plans and the amounts recognized in the statement of financial position, showing separately the assets (nonadmitted) and liabilities recognized. [SSAP No. 92 par. 64(c)]				
d. The objectives of the disclosures about postretirement benefit plan assets are to provide users of financial statements with an understanding of: [SSAP No. 92 par. 64(d)]				
I. How investment allocation decisions are made, including the factors that are pertinent to an understanding of investment policies and strategies.				
II. The classes of plan assets				
III. The inputs and valuation techniques used to measure the fair value of plan assets				
IV. The effect of fair value measurements using significant unobservable inputs(Level 3) on changes in plan assets for the period				
V. Significant concentrations of risk within plan assets.				
An employer shall consider those overall objectives in providing the following information about plan assets:				

	Yes	No	N/A	Comments
a. A narrative description of investment policies and strategies, including target allocation percentages or range of percentages considering the classes of plan assets disclosed pursuant to (b) below, as of the latest statement of financial position presented (on a weighted-average basis for employers with more than one plan), and other factors that are pertinent to an understanding of those policies and strategies such as investment goals, risk management practices, permitted and prohibited investments including the use of derivatives, diversification, and the relationship between plan assets and benefit obligations. For investment funds disclosed as classes as described in (b) below, a description of the significant investment strategies of those funds shall be provided.				

	Yes	No	N/A	Comments
b. The fair value of each class of plan assets as of each date for which a statement of financial position is presented. Asset classes shall be based on the nature and risks of assets in an employer's plan(s). Examples of classes of assets include, but are not limited to, the following: cash and cash equivalents; equity securities, (segregated by industry type, company size, or investment objective); debt securities, issued by national, state, and local governments; corporate debt securities; asset-backed securities; structured debt; derivatives on a gross basis (segregated by type of underlying risk in the contract, for example, interest rate contracts, foreign exchange contracts, equity contracts, commodity contracts, credit contracts, and other contracts); investment funds (segregated by type of fund); and real estate. Those examples are not meant to be all inclusive. An employer should consider the overall objectives in paragraph 64.d. in determining whether additional classes of plan assets or further disaggregation of classes should be disclosed.				
c. A narrative description of the basis used to determine the overall expected long-term rate-of-return-on-assets assumption, such as the general approach used, the extent to which the overall rate-of-return-on-assets assumption was based on historical returns, the extent to which adjustments were made to those historical returns in order to reflect expectations of future returns, and how those adjustments were determined. The description should consider the classes of assets described in (b) above, as appropriate.				

	Yes	No	N/A	Comments
d. Information that enables users of financial statements to assess the inputs and valuation techniques used to develop fair value measurements of plan assets at the reporting date. For fair value measurements using significant unobservable inputs, an employer shall disclose the effect of the measurements on changes in plan assets for the period. To meet those objectives, the employer shall disclose the following information for each class of plan assets disclosed pursuant to (b) above for each annual period:				
i. The level within the fair value hierarchy in which the fair value measurements in their entirety fall, segregating fair value measurements using quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable inputs (Level 2), and significant unobservable inputs (Level 3)				
ii. For fair value measurements of plan assets using significant unobservable inputs (Level 3), a reconciliation of the beginning and ending balances, separately presenting changes during the period attributable to the following				
1. Actual return on plan assets, separately identifying the amount related to assets still held at the reporting date and the amount related to assets sold during the period				
2. Purchases, sales, and settlements, net				
3. Transfers in and/or out of Level 3 (for example, transfers due to changes in the observability of significant inputs)				

	Yes	No	N/A	Comments
iii. Information about the valuation technique(s) and inputs used to measure fair value and a discussion of changes in valuation techniques and inputs, if any, during the period.				
e. The benefits (as of the date of the latest statement of financial position presented) expected to be paid in each of the next five fiscal years, and in the aggregate for the five fiscal years thereafter. The expected benefits should be estimated based on the same assumptions used to measure the company's benefit obligation at the end of the year and should include benefits attributable to estimated future employee service [SSAP No. 92 par. 64(e)]				
f. The employer's best estimate, as soon as it can reasonably be determined, of contributions expected to be paid to the plan during the next fiscal year beginning after the date of the latest statement of financial position presented. Estimated contributions may be presented in the aggregate combining (1) contributions required by funding regulations or laws, (2) discretionary contributions, and (3) noncash contributions [SSAP No. 92 par. 64(f)].				
g. The amount of net periodic benefit cost recognized, showing separately the service cost component, the interest cost component, the expected return on plan assets for the period, the gain or loss component, the prior service cost or credit component, the transition asset or obligation component, and the gain or loss recognized due to settlements or curtailments [SSAP No. 92 par. 64(g)].				

	Yes	No	N/A	Comments
h. Separately the net gain or loss and net prior service cost or credit recognized in unassigned funds (surplus) for the period pursuant to paragraphs 42 and 46, and reclassification adjustments of unassigned funds (surplus) for the period, as those amounts, including amortization of the net transition asset or obligation, are recognized as components of net periodic benefit cost [SSAP No. 92 par. 64(h)].				
i. The amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost, showing separately the net gain or loss, net prior service cost or credit, and net transition asset or obligation [SSAP No. 92 par. 64(i)].				
j. On a weighted-average basis, the following assumptions used in the accounting for the plans: assumed discount rates, rates of compensation increase (for pay-related plans), and expected long-term rates of return on plan assets specifying, in a tabular format, the assumptions used to determine the benefit obligation and the assumptions used to determine net benefit cost [SSAP No. 92 par. 64(j)].				
k. The assumed health care cost trend rate(s) for the next year used to measure the expected cost of benefits covered by the plan (gross eligible charges), and a general description of the direction and pattern of change in the assumed trend rates thereafter, together with the ultimate trend rate(s) and when that rate is expected to be achieved [SSAP No. 92 par. 64(k)].				

	Yes	No	N/A	Comments
l. The effect of a one-percentage-point increase and the effect of a one-percentage-point decrease in the assumed health care cost trend rates on (1) the aggregate of the service and interest cost components of net periodic postretirement health care benefit costs and (2) the accumulated postretirement benefit obligation for health care benefits. (For purposes of this disclosure, all other assumptions shall be held constant, and the effects shall be measured based on the substantive plan that is the basis for the accounting. [SSAP No. 92 par. 64(l)])				
m. If applicable, the amounts and types of securities of the employer and related parties included in plan assets, the approximate amount of future annual benefits of plan participants covered by insurance contracts issued by the employer or related parties, and any significant transactions between the employer or related parties and the plan during the period [SSAP No. 92 par. 64(m)].				
n. If applicable, any alternative method used to amortize prior service amounts or net gains and losses pursuant to paragraphs 43 and 50 [SSAP No. 92 par. 64(n)].				
o. If applicable, any substantive commitment, such as past practice or a history of regular benefit increases, used as the basis for accounting for the benefit obligation [SSAP No. 92 par. 64(o)].				
p. If applicable, the cost of providing special or contractual termination benefits recognized during the period and a description of the nature of the event [SSAP No. 92 par. 64(p)].				
q. An explanation of any significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by this statement [SSAP No. 92 par. 64(q)].				

	Yes	No	N/A	Comments
r. The amounts in unassigned funds (surplus) expected to be recognized as components of net periodic benefit cost over the fiscal year that follows the most recent annual statement of financial position presented, showing separately the net gain or loss, net prior service cost or credit, and net transition asset or obligation [SSAP No. 92 par. 64(r)].				
s. The amount and timing of any plan assets expected to be returned to the employer during the 12-month period, or operating cycle if longer, that follows the most recent annual statement of financial position presented [SSAP No. 92 par. 64(s)].				

TT. Low Income Housing Tax Credit Property Investments

1. Have the number of remaining years of unexpired tax credits and the required holding period for the LIHTC investments been disclosed? [SSAP No. 93 par. 17]				
2. If the LIHTC property is currently subject to any regulatory reviews, has the review and the status of such review been disclosed? (Example investigations by the housing authority.) [SSAP No. 93 par. 18]				
3. Do disclosures include any commitment or contingent commitment (e.g., guarantees or commitments to provide additional capital contributions) including the amount of equity contributions that are contingent commitments related to LIHTC properties investments and the year(s) that contingent commitments are expected to be paid? [SSAP No. 93 par. 19]				
4. If in the aggregate the LIHTC investments exceed 10% of the total admitted assets of the reporting entity have the following disclosures shall be made: [SSAP No. 93 par. 20]				

	Yes	No	N/A	Comments
a. (1) The name of each partnership or limited liability company and percentage of ownership, (2) the accounting policies of the reporting entity with respect to investments in partnerships and limited liability companies (3) the difference, if any, between the amount at which the investment is carried and the amount of underlying equity in net assets (i.e., nonadmitted goodwill or other nonadmitted assets) and (4) the accounting treatment of the difference?				
b. For partnerships, and limited liability companies for which a quoted fair value is available, the aggregate value of each partnership, or limited liability company investment based on the quoted fair value?				
c. Summarized information as to assets, liabilities, and results of operations for partnerships, and limited liability companies either individually or in groups?				

5. If the reporting entity has recognized an impairment loss do disclosures include the following in the financial statements that include the period of the impairment write-down: : [SSAP No. 93 par. 21]

a. A description of the impaired assets and the facts and circumstances leading to the impairment?				
b. The amount of the impairment and how fair value was determined?				

6. Has the amount and nature of the write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc. been disclosed? These write-downs may be based on actual property level foreclosure, loss of qualification due to occupancy levels, compliance issues with tax code provisions within an LIHTC investment or other issues. [SSAP No. 93 par. 22]

UU. Transferable State Tax Credits

	Yes	No	N/A	Comments
1. For transferable state tax credits do disclosures include the following: Note: For purposes of this disclosure, total unused transferable and non-transferrable state tax credits represent the entire transferable and non-transferrable state tax credits available. [SSAP No. 94R par. 20]				
a. Carrying value of transferable and non-transferrable state tax credits gross of any related state tax liabilities by state and in total?				
b. Total unused transferable and non-transferrable state tax credits by state?				
c. Method of estimating utilization of remaining transferable and non-transferrable state tax credits or other projected recovery of the current carrying value?				
d. Impairment amount recognized in the reporting period, if any?				
e. Identified state tax credits by transferrable and non-transferable classifications, and identified the admitted and nonadmitted portions of each classification?				

QQ. Financial Guarantee Insurance

1. Did financial guaranty insurers make all disclosures required by paragraphs 14-16 as well as other statements within the Accounting Practices and Procedures Manual, including but not limited to the requirements of SSAP No. 55 and SSAP No. 1 (For disclosures within paragraph 15 and 16, all "expected" amounts and terms should be determined in accordance with management estimates.) In all instances, the insurer shall disclose when they elect to reflect timeframes or recognition principles from FASB Statement No. 163, Accounting for Financial Guarantee Insurance Contracts-an interpretation of FASB Statement No. 60 (FASB 163) as permitted within the disclosure requirements. [SSAP No. 60 par. 13]				

	Yes	No	N/A	Comments
2. An insurance enterprise shall disclose information that enables users of its financial statements to understand the factors affecting the present and future recognition and measurement of financial guarantee insurance contracts. [SSAP No. 60 par. 14] To meet the disclosure objective in paragraph 14, did the insurance enterprise disclose the following information for each annual reporting statement, and in any interim period if a significant change has occurred in that interim period: [SSAP No. 60 par. 15]				
a. For financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:				
i. The unearned premium revenue as of the reporting date, in proportion with the amount and expected coverage period of the insured risk, which would have been reflected if the premium had been received at inception. **Note:** If desired, a reporting entity that follows FAS 163 for GAAP may elect to report this disclosure in accordance with the revenue recognition principles of FAS 163.				
b. A schedule of premiums (undiscounted) expected to be collected under all installment contracts detailing the following:				
i. The four quarters of the subsequent annual period and each of the next four annual periods.				
ii. The remaining periods aggregated in five-year increments.				
c. A rollforward of the expected future premiums (undiscounted), including:				
i. Expected future premiums - Beginning of Year				
ii. Less - Premium payments received for existing installment contracts				

	Yes	No	N/A	Comments
iii. Add - Expected premium payments for new installment contracts				
iv. Adjustments to the expected future premium payments				
v. Expected future premiums - End of Year				
d. For non-installment contracts for which premium revenue recognition has been accelerated, the amount and reasons for acceleration.				
e. A schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position detailing the following:				
i. The four quarters of the subsequent annual period and each of the next four annual periods				
ii. The remaining periods aggregated in five year increments				
f. For the claim liability: Note: The reference to "claim liability" throughout the disclosure requirements shall reflect the "reserves for unpaid losses and loss adjustment expenses" from paragraphs 6 and 7 of this Statement.				
i. The rate used to discount the claim liability. This rate shall equal the average rate of return on the admitted assets of the financial guaranty insurer as of the annual date of the computation of the reserve Note: The annual discount rate calculated pursuant to this paragraph shall be utilized for the subsequent year's quarterly financial statements. Per paragraph 7, the discount rate shall be adjusted at the end of each year.				

	Yes	No	N/A	Comments
ii. The significant component(s) of the change in the claim liability for the period (the accretion of the discount on the claim liability, changes in the timing, establishment of new reserves for defaults of insured contracts, changes or establishment of deficiency reserves, and changes or establishment of reserves for incurred but not reported claims), and the amount relating to each component(s).				
g. A description of the insurance enterprise's risk management activities used to track and monitor deteriorating insured financial obligations, including the following:				
i. A description of each grouping or category used to track and monitor deteriorating insured financial obligations				
ii. The insurance enterprise's policies for placing an insured financial obligation in, and monitoring, each grouping or category				
iii. The insurance enterprise's policies for avoiding or mitigating claim liabilities, the related expense and liability reported during the period for those risk mitigation activities (not including reinsurance), and a description of where that expense and that liability are reported in the statement of income and the statement of financial position, respectively.				
3. Did the insurance enterprise disclose the following information for each annual and interim period related to the claim liability:				
a. A schedule of insured financial obligations at the end of each interim period detailing, at a minimum, the following for each category or grouping of these financial obligations (see Appendix A):				
i. Number of issued and outstanding financial guarantee insurance contracts				

	Yes	No	N/A	Comments
ii. Remaining weighted-average contract period Note: Weighted average contract period shall be based on management's estimate of the weighted average life of the contracts. If desired, a reporting entity that follows FAS 163 for GAAP may elect to mirror the time period calculated under FAS 163.				
iii. Insured contractual payments outstanding, segregating principal and interest Note: Contractual payments outstanding shall be based on management's estimates of receivables. If desired, a reporting entity that follows FAS 163 for GAAP may elect to mirror the time period calculated under FAS 163.				
iv. Gross claim liability Note: Represents the unpaid losses and loss adjustment expenses calculated in accordance with SSAP No. 55 and SSAP No. 60, but excluding the effects of subrogation recoveries, ceded reinsurance and discounting.				
v. Gross potential recoveries Note: Includes (a) subrogation recoveries, which are deducted from the gross claim liabilities in accordance with paragraph 12 of SSAP No. 55 and (b) ceded reinsurance recoveries on unpaid losses, which are deducted from the gross claim liability in accordance with paragraph 88.a. of SSAP No. 62R.				
vi. Discount, net (both claim liability and potential recoveries **Note:** Represents the discounting effect of the gross claim liability, subrogation recoveries, and reinsurance recoveries.				

	Yes	No	N/A	Comments
vii. Net claim liability Note: Represents the gross claim liability less gross potential recoveries and the net discount. This line should reconcile to the sum of line 10, column 8 and column 9 (financial guaranty net unpaid losses and net unpaid loss adjustment expenses) of the Underwriting and Investment Exhibit, Part 2a - Unpaid Losses and Loss Adjustment Expenses.				
viii. Reinsurance recoverables Note: Represents reinsurance recoverables on paid losses which is reported as an asset with paragraph 20 of SSAP No. 62R. This line should reconcile to "Amounts recoverable from reinsurers" on the balance sheet.				
ix. Unearned premium revenue Note: Unearned premium revenue (UPR) should be consistent with the UPR measurement principles of SSAP No. 60. UPR reported in this schedule may not reconcile to line 10, column 5 of the Underwriting and Investment Exhibit, Part 1a - Recapitulation of all Premiums. To the extent that this amount does not reconcile to line 10, column 5 of the Underwriting and Investment Exhibit, Part 1a - Recapitulation of Premiums, provide an additional reconciliation to line 10, column 5 of the Underwriting and Investment Exhibit, Part 1a in a footnote to the tabular disclosures required in paragraph 16.				

LIFE AND HEALTH DISCLOSURES (Disclosures specific to Life and Health entities)

A. **Life Contracts**

1. For life and annuity reserves, has the following been disclosed in the financial statements: [SSAP No. 51 par 38]				
a. A description of reserve practices concerning the following: [SSAP No. 51 par 38 (a) (i) to (iii)]				

	Yes	No	N/A	Comments
i. Waiver of deduction of deferred fractional premiums upon death of insured?				
ii. Return of portion of final premium for periods beyond the date of death?				
iii. Amount of any surrender value promised in excess of the reserve as legally computed?				
b. The methods employed in the valuation of substandard policies?				
e. The amount of insurance, if any, for which the gross premiums are less than the net premiums according to the valuation standards?				
f. The method used to determine the following: [SSAP No. 51 par. 38 (d)]				
i. Tabular interest?				
ii. Tabular less actual reserves released?				
iii. Tabular cost (by formula or from the basic data for such items)?				
g. The nature of significant other reserve changes?				
2. Has the amount of annuity actuarial reserves and deposit liabilities by withdrawal characteristics for the categories of general account, separate account with guarantees, separate account nonguaranteed and the total been disclosed as follows: [SSAP No. 51 par. 39]				
a. Subject to discretionary withdrawal:				
i. With market value adjustment, where withdrawal of funds is payable at all times, or prior to specified maturity dates where such dates are more than one year after the statement date and;				

	Yes	No	N/A	Comments
(a) In a lump sum with adjustments to reflect general changes in interest rates, or asset values since receipt of funds by the insurer;				
(b) In installments over five years or more, with or without a reduction in the interest rate during the installment period;				
ii. At book value less current surrender charge, where the withdrawal of funds is payable at all times or at any time within one year from the statement date in a lump sum object to a current fixed surrender charge of 5% or more and it does not contain a meaningful bail out rate as described in SSAP No. 51 par. 39 (a) (v.(d))?				
iii. At market value, where the withdrawal of funds is payable at current market value of the assets supporting the liabilities, the assets are stated at current market value, and the liabilities are stated at the current market value or per unit value of the assets supporting the liabilities? Note: These liabilities are for contracts where the customer bears the entire investment risk.				
iv. Total with adjustment or at market value?				
v. At book value without adjustment (minimal or no charge or adjustment), where the withdrawal of funds is either payable at all times, or at any time (including a withdrawal on a scheduled payment date) within one year from the statement date and:				
(a) In a lump sum without adjustment?				
(b) In installments over less than five years, with or without a reduction in interest rate during the installment period?				
(c) In a lump sum subject to a fixed surrender charge of less than 5%?				

	Yes	No	N/A	Comments
(d) In a lump sum subject to a surrender charge, but such charge is waived if the credited rate falls below a specified "bail out" rate and the "bail out" rate is more than the maximum statutory valuation rate for the life insurance policies for more than 20 years for new issues?				

B. Individual and Group Accident and Health Contracts

i. Has the aggregate amount of direct premiums written through managing general agents or third party administrators been disclosed? [SSAP No. 54 par. 32] Note: For purposes of this disclosure, a managing general agent means the same as in Appendix A-225 of the NAIC Accounting Practices & Procedures Manual.				
ii. If the amount disclosed related to the above [SSAP No. 54 par. 32] is equal to or greater than 5% of surplus, have the following information for each managing general agent and third party administrator been disclosed:				
a. Name and address of managing general agent or third party administrator?				
b. Federal Employer Identification Number?				
c. Whether such person holds an exclusive contract?				
d. Types of business written?				
e. Types of authority granted (i.e., underwriting, claims payment, etc.)?				
f. Total premium written?				
iii. Have the following items related to individual and group accident and health contracts been disclosed in the financial statements: [SSAP No. 54 par. 33]				

	Yes	No	N/A	Comments
a. The relative percentage of participating insurance?				
b. The method of accounting for policyholder dividends?				
c. The amount of dividends?				
d. The amount of any additional income allocated to participating policyholders?				
iv. If a premium deficiency reserve is established in accordance with SSAP No. 54 par. 18, has the amount of that reserve been disclosed? [SSAP No. 54 par. 34] Note: If a reporting entity utilizes anticipated investment income as a factor in the premium deficiency calculation, disclosure of such shall be made in the financial statements.				
v. Has the method used by the reporting entity to estimate premium adjustments for contracts subject to redetermination been disclosed? [SSAP No. 54 par. 35] Note: The amount of net premiums that are subject to such adjustments, as well as the corresponding percentage to total net premiums, shall be disclosed.				

C. Credit Life and Accident and Health Insurance Contracts

1. Have the following regarding life reserves been disclosed in the financial statements: [SSAP No. 59 par. 17]				
a. A description of reserve practices concerning the following:				
i. Waiver of deduction of deferred fractional premiums upon death of insured?				
ii. Return of portion of final premium for periods beyond the date of death?				

	Yes	No	N/A	Comments
b. The methods employed in the valuation of substandard policies?				
c. The amount of insurance, if any, for which the gross premiums are less than the net premiums according to the valuation standards?				
d. The method used to determine tabular interest, tabular less actual reserves released, and tabular cost (by formula or from the basic data for such items)?				
e. The nature of significant other reserve changes?				
2. If the company has reported life insurance premiums deferred and uncollected on policies in force as of the financial statement date, have the amounts and the loading excluded for credit life business been separately disclosed? [SSAP No. 59 par. 18]				
3. Has the aggregate amount of direct premiums written through managing general agents or third party administrators been disclosed? [SSAP No. 59 par. 19] Note: For purposes of this disclosure, a managing general agent means the same as in Appendix A-225 of the NAIC Accounting Practices & Procedures Manual.				
4. If the amount disclosed related to the above [SSAP No. 59 par. 19] is equal to or greater than 5% of surplus, have the following information for each managing general agent and third party administrator been disclosed:				
a. Name and address of managing general agent or third party administrator?				
d. Federal Employer Identification Number?				
e. Whether such person holds an exclusive contract?				

	Yes	No	N/A	Comments
f. Types of business written?				
g. Types of authority granted (i.e., underwriting, claims payment, etc.)?				
h. Total premium written?				

D. Separate Accounts

Paragraphs 30-31 detail the separate account disclosure requirements that shall be included within the Life, Accident and Health Annual Statement Blank. Paragraphs 32-35 detail the separate account disclosure requirements that shall be included within the Separate Account Annual Statement Blank.

1. The general account financial statement shall include detailed information on the reporting entity's separate account activity. Are the disclosures below included? [SSAP No. 56 par. 30]				
a. A narrative of the general nature of the reporting entity's separate account business.				
b. Identification of the separate account assets that are legally insulated from the general account claims.				
c. Identification of the separate account products that have guarantees backed by the general account. This shall include:				
i. Identification of the total maximum guarantee for separate account products as of the reporting date.				
ii. Amount of risk charges paid by the separate account to the general account for the past five (5) years as compensation for the risk taken by the general account.				
iii. Amount paid by the general account due to separate account guarantees during the past five (5) years.				

	Yes	No	N/A	Comments
d. Discussion of securities lending transactions within the separate account, separately including the amount of any loaned securities within the separate account, and if policy and procedures for the separate account differ from the general account.				
2. For each grouping (as detailed in par. 32), has the following been disclosed: [SSAP No. 56 par. 31]				
a. Premiums, considerations or deposits received during the year?				
b. Reserves by the valuation basis of the investments supporting the reserves at the financial statement date? **Note:** List reserves for separate accounts whose assets are carried at fair value separately from those whose assets are carried at amortized cost/book value.				
c. Reserves by withdrawal characteristics (i.e. whether or not the separate account is subject to discretionary withdrawal or market value adjustment, or to withdrawal at book value with or without surrender charge)?				
d. Reserves for asset default risk, as described in SSAP No. 56 par. 18 (b), that are recorded in lieu of AVR?				
3. For the disclosures required in par. 31, have separate accounts been addressed in the following groupings: [SSAP No. 56 par. 32] **Note:** The groupings are the same as those used for risk-based capital.				
a. Separate Accounts with Guarantees:				
i. Indexed separate accounts, which are invested to mirror an established index which is the basis of the guarantee?				

	Yes	No	N/A	Comments
ii. Nonindexed separate accounts, with reserve interest rate at no greater than 4% and/or fund long-term interest guarantee in excess of a year that does not exceed 4%?				
iii. Nonindexed separate accounts, with reserve interest rate at greater than 4% and/or fund long-term interest guarantee in excess of a year that exceeds 4%?				
b. Nonguaranteed Separate Accounts – Variable separate accounts, where the benefit is determined by the performance and/or market value of the investments held in the separate account? Note: Include variable accounts with incidental risks, nominal expense, and minimum death benefit guarantees.				
4. Has a reconciliation of the amount reported as transfers to and from separate accounts in the Summary of Operations of the separate accounts statement and the amount reported as net transfers to or from separate accounts in the Summary of Operations of the general accounts statement been provided? [SSAP No. 56 par. 33]				
5. Does the Separate Account Annual Statement Blank include detailed information on the characteristics of the separate account assets, specifically categorizing separate account assets in accordance with the following characteristics: [SSAP No. 56 par. 34]				
a. Identification of separate account assets that are legally insulated from the general account and those which are not legally insulated.				

	Yes	No	N/A	Comments
b. Identification of the separate account assets in which the investment directive is not determined by a contractholder. **Note:** (In most instances, having multiple investment choices at the option of a contractholder would be considered a situation in which the investment directive is determined by a contractholder. This is not true for situations in which the asset is invested in a manner that mirrors the investment directives of the general account.) Situations in which the investment directive is not determined by the contractholder (and situations in which the reporting entity is the contractholder) shall include disclosure regarding whether the investments of the respective separate account assets, if included within the general account investments, would have resulted with the reporting entity exceeding any investment limitations imposed on the general account.				
c. Identification of the separate account assets in which less than 100% of investment proceeds are attributed to a contractholder. **Note:** This shall include identification of the separate account investment income attributed to the reporting entity during the reporting period and whether such income was transferred to the general account or reinvested within the separate account. Instances in which such income is reinvested within the separate account shall include disclosure on whether the subsequent investments, if categorized with investments in the general account, would have exceeded investment limitations imposed on the general account.				

	Yes	No	N/A	Comments
6. For all separate account assets not reported at fair value, indicate the measurement basis (amortized cost or other method) for each asset (or asset class) and whether the measurement method was grandfathered in under the transition guidance in this SSAP, or whether the measurement method is allowed under a prescribed or permitted practice. This disclosure shall include a comparison of the assets' reported value to fair value with identification of the resulting unrealized gain/loss that would have been recorded if the assets had been reported at fair value. [SSAP No. 56 par. 35]				
7. For all separate accounts that include securities lending transactions, disclose the reporting entity's use and policy of securities lending within the separate account, including the amount of loaned securities from the separate account at the reporting date, the percentage of separate account assets lent as of that date, a description for which type of accounts (e.g., book value accounts, market value account accounts) are lent, if the separate account policyholder is notified or approves of such practices, the policy for requiring collateral, whether the collateral is restricted and the amount of collateral for transactions that extend beyond one year from the reporting date. This disclosure requires the entity to provide the following information as of the date of the statement of financial position: [SSAP No. 56 par. 36]				
a. The aggregate amount of contractually obligated open collateral positions (aggregate amount of securities at current fair value or cash received for which the borrower may request the return of on demand) and the aggregate amount of contractually obligated collateral positions under 30-day, 60-day, 90-day, and greater than 90-day terms.				
b. The aggregate fair value of all securities acquired from the sale, trade and use of the accepted collateral (reinvested collateral).				

	Yes	No	N/A	Comments
c. Information about the sources and uses of that collateral.				
8. Identify all products reported as a separate account product under statutory accounting principles and identify whether each product was classified differently under GAAP. For products that resulted with different classifications between GAAP and SAP, identify the characteristic(s) of the product that prevented it from receiving a separate account classification under GAAP. This disclosure is applicable for all reporting entities. Thus, if GAAP financial statements were not filed, the reporting entity should complete this disclosure as if GAAP financials had been completed. [SSAP No. 56 par. 37]				

E. Life, Deposit-Type and Accident and Health Reinsurance

vi. Have the following life and annuity reserves been disclosed in the financial statements: [SSAP No. 61R par. 66]				
a. A description of reserve practices concerning the following:				
i. Waiver of deduction of deferred fractional premiums upon death of insured?				
ii. Return of portion of final premium for periods beyond the date of death?				
iii. Amount of any surrender value promised in excess of the reserve as legally computed?				
b. The methods employed in the valuation of substandard policies?				
c. The amount of insurance, if any, for which the gross premiums are less than the net premiums according to the valuation standards?				

	Yes	No	N/A	Comments
d. The method used to determine tabular interest, tabular less actual reserves released, and tabular cost (by formula or from the basic data for such items)?				
e. The method of determination of tabular interest on funds not involving life contingencies?				
f. The nature of significant other reserve changes?				
vii. Have the following amount of annuity actuarial reserves and deposit liabilities by withdrawal characteristics for the categories of general account, separate account with guarantees, separate account nonguaranteed and the total been disclosed: [SSAP No. 61R par. 67]				
b. Subject to discretionary withdrawal:				
i. With market value adjustment, where withdrawal of funds is payable at all times, or prior to specified maturity dates where such dates are more than one year after the statement date and;				
a) In a lump sum with adjustments to reflect general changes in interest rates, or asset values since receipt of funds by the entity?				
b) In installments over five years or more, with or without a reduction in the interest rate during the installment period?				

	Yes	No	N/A	Comments
ii. At book value less current surrender charge, where the withdrawal of funds is payable at all times, or at any time within one year from the statement date in a lump sum subject to a current fixed surrender charge of 5% or more and it does not contain a meaningful bail out rate as described in SSAP No. 61R par. 67 (v) (d)?				
iii. At fair value, where the withdrawal of funds is payable at current market value of the assets supporting the liabilities, the assets are stated at current fair value, and the liabilities are stated at the current fair value or per unit value of the assets supporting the liabilities? Note: These liabilities are for contracts where the customer bears the entire investment risk.				
iv. Total with adjustment or at fair value?				
v. At book value without adjustment (minimal or no charge or adjustment), where the withdrawal of funds is either payable at all times, or at any time (including a withdrawal on a scheduled payment date) within one year from the statement date and:				
a) In a lump sum without adjustment?				
b) In installments over less than five years, with or without a reduction in interest rate during the installment period?				
c) In a lump sum subject to a fixed surrender charge of less than 5%?				

	Yes	No	N/A	Comments
d) In a lump sum subject to surrender charge, but such charge is waived if the credited rate falls below a specified "bail out" rate and the "bail out" rate is more than the maximum statutory valuation rate for life insurance policies of more than 20 years for new issues?				
c. Not subject to discretionary withdrawal?				
i. Total gross?				
j. Reinsurance ceded?				
k. Total net?				
i. Has the reconciliation of the total annuity reserves and deposit fund liabilities amount been disclosed to the appropriate sections of the Aggregate Reserve for Life Policies and Contracts Exhibit and the Deposit Funds and Other Liabilities without Life or Disability Contingencies Exhibit, of the Life, Accident & Health Annual Statement and the corresponding lines in the Separate Accounts Statement? [SSAP No. 61R par. 68]				
ii. Have the following uncollectible reinsurance written off during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s), been disclosed: [SSAP No. 61R par. 70]				
d. Claims incurred?				
e. Claim adjustment expenses incurred?				
f. Premiums earned?				
g. Other?				

	Yes	No	N/A	Comments
i. Have the following commutation of ceded reinsurance during the year reported in the following statement classifications, including the name or names of the reinsurer(s), been disclosed: [SSAP No. 61R par. 71]				
a. Claims incurred?				
b. Claim adjustment expenses incurred?				
c. Premiums earned?				
d. Other?				
ii. For any reporting period in which a certified reinsurer's rating has been downgraded or its certified reinsurer status is subject to revocation and additional collateral has not been received as of the filing date, have the following been disclosed: [SSAP No. 61R par. 72]				
a. Nature of certified reinsurer downgraded or subject to revocation or certified reinsurer status and relationship to the reporting entity?				
b. Date of downgrade or revocation and jurisdiction of action?				
c. Collateral percentage requirements pre and post downgrade or revocation?				
d. Net obligation subject to collateral?				
e. As of the end of the current quarter, the estimated impact of the collateral deficiency to the reporting entity as a result of the assuming entity's downgrade or revocation of certified reinsurer status? Or, at year-end, actual impact of the collateral deficiency on the provision for reinsurance shall be disclosed?				

	Yes	No	N/A	Comments
f. If the reporting entity is a certified reinsurer (U.S. domiciled reinsurers are eligible for certified reinsurer status), do the financial statements disclose the impact on any reporting period in which its certified reinsurer rating is downgraded or status as a certified reinsurer is subject to revocation? Do these disclosures contain information similar to b, c, and d above, and the expectation of its ability to meet the increased requirements?				

F. Certain Health Care Receivables and Receivables Under Government Insured Plans

1. Has the method used to estimate pharmaceutical rebate receivables been disclosed? [SSAP No. 84 par. 24]				
2. For the most recent three years and for each quarter therein, have the following been disclosed: [SSAP No. 84 par. 24]				
a. Estimated balance of pharmacy rebate receivable as reported on the financial statements?				
b. Pharmacy rebates as invoiced or confirmed in writing?				
c. Pharmacy rebates collected?				
3. Has the method used to estimate the reporting entity's risk sharing receivables been disclosed? [SSAP No. 84 par. 25] Note: If any receivable and payable balances with the same provider are netted, the reporting entity shall disclose the gross receivable and payable balances in the notes to the financial statements.				
4. For the most recent three years, have the following been disclosed: [SSAP No. 84 par. 25]				
a. Risk sharing receivables as estimated and reported on the prior year financial statements for annual periods ending in the current year?				

	Yes	No	N/A	Comments
b. Risk sharing receivables as estimated and reported on the financial statements for annual periods ending in the current year and the following year?				
c. Risk sharing receivables invoiced as determined after the annual period?				
d. Risk sharing receivables not yet invoiced?				
e. Amounts collected from providers as payments under risk sharing contracts?				